

To,
The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

07.03.2025

Sub: Outcome of meeting of Board of Directors held on 07th March,2025

Dear Sir,

This is to inform you that the Board of Directors in its meeting held today, 07th March, 2025, commenced at 2:00 P.M. at the registered office of the company and the following decisions were taken:

1. To based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the Re-appointment of Mr. Nawal Kishore Choudhury (DIN: 00973844) as an Independent Director of the Company for a second term of five (5) consecutive years with effect from March 07, 2025 subject to approval of members in the upcoming EGM.
2. To based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Anupam Singh Sisodia (DIN: 02637198) as an Independent Director of the Company for a First term of five (5) consecutive years with effect March 07, 2025 subject to approval of members in the upcoming EGM .
3. The Board authorised Mr. Ankur Jalan for filing the Trademark Application or other incidental forms, documents for the purpose of registration of the brand name “Grovy” before the Registrar of Trade Mark, New Delhi
4. To increase the remuneration payable to Mr. Nishit Jalan, Whole Time Director and Mr. Ankur Jalan, Chief Financial officer w.ef. 1st April, 2025 based on the recommendation of Nomination & Remuneration Committee and decided to seek approval of shareholders in the ensuing EGM.
5. Appointment of Adv. Akshit Gupta, as the scrutinizer to scrutinize the entire voting process including remote e-Voting in a fair and transparent manner for the upcoming Extraordinary General Meeting of the Company.

6. The Board of Directors has also approved the notice convening the Extraordinary General Meeting (EGM) of the Company which will be held on Friday, April 04, 2025, through video conferencing (VC) or other audio-visual means (OAVM).
7. The Board authorised the Audit Committee to oversee the vigil mechanism compliances as the corporate governance provisions became applicable on the company.

In this connection, with point Number 1 & 2, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as Annexure-A & Annexure-B.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 4:00 P.M.

This is for your information and records please.

Thanking you.

For Grovy India Limited

Megha Mishra
Company Secretary & Compliance Officer
Membership number: A73040

ANNEXURE A

S.No	Particulars	Details
1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment Mr. Nawal Kishore Choudhury (DIN: 00973844) is an Independent Director of the Company, he has been re-appointed as an Independent Director of the Company for a further period of 5 years w.e.f. March 07, 2025, subject to approval of Shareholders
2	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	07.03.2025
3	Brief Profile	Mr. Nawal Kishore Choudhury is financial expert with extensive experience in the Finance and Accountancy markets, A qualified Chartered Accountant, he is also a member of the Institute of Chartered Accountants of India
4	Disclosure of relationships between directors	Mr. Nawal Kishore Choudhury is not related to any Director of the Company

ANNEXURE B

S.No	Particulars	Details
1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Mr. Anupam Singh Sisodia (DIN: 02637198) has appointed as an Additional director to be designated as an Independent Director of the Company for a period of 5 years with effect from March 07, 2025, subject to approval of Shareholders.
2	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	07.03.2025
3	Brief Profile	Mr. Anupam brings extensive experience in business management, with a specialization in Sustainable Development Practices. He holds a Post Graduate Diploma in Management (PGDM) in Sustainable Development Practice
4	Disclosure of relationships between directors	Mr. Anupam Singh Sisodia is not related to any Director of the Company