

To,
The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

27.02.2025

Sub: : Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) read with NSE Circular Ref. No. NSE/CML/2025/06 and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 Dated February 25, 2025. We hereby inform you about the receipt of an assessment order issued by the Income Tax Authorities as per the details provided in Form-A.

We also hereby state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations), is true, correct and complete to the best of our knowledge and belief.

This is in due compliance of regulation 30 of the SEBI Listing Regulations and NSE and SEBI Circular.

Thanking you.

For Grovy India Limited

Megha Mishra
Company Secretary & Compliance Officer
Membership number: A73040
Email ID- Grovyindia@gmail.com

Form A

Disclosure by Grovy India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

S.No	Particulars	Details
1	Name of the Listed company	Grovy India Limited
2	Type of communication received	Assessment order under Section 147 read with Section 144B of the Income-tax Act, 1961 ('the Act') and demand notice under Section 156 of the Act for FY 19-20 (AY 20-21).
3	Date of receipt of communication	27.02.2025
4	Authority from whom communication received	Income Tax Authority
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Income tax department has passed an assessment order under Section 147 read with Section 144B of the Act dated 20/02/2025 for FY 19-20 (AY 20-21) adding Rs 1 crore of unsecured loan taken by the company during the year u/s 68 of Income Tax Act, 1961 to the returned income, creating demand of Rs 119.24 Lacs (Rs 78.00 Lacs Tax + 41.24 Lacs)
6	Period for which communication would be applicable, if stated	The Income tax department has passed an assessment order under Section 147 read with Section 144B of the Act dated 20/02/2025 for FY 19-20 (AY 20-21)
7	Expected financial implications on the listed company, if any	Company has strong case on merits and has reasonable belief on the basis of expert opinion on subject that the demand is without legal justification and will be set aside by Court of appropriate jurisdiction. Company has taken appropriate legal recourse in the matter and based on our assessment and legal

		course adopted by the Company and expert opinion, we believe that the demand order shall have no material impact on the financials, operations or other activities of the Company.
8	Details of any aberrations/non-compliances identified by the authority in the communication	As in point no. 5 above
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	As in point no. 5 above
10	Action(s) taken by listed company with respect to the communication	Company will file appeal and necessary application/ appeal with the income tax department against the order.
11	Any other relevant information	Nil