

Date: 29.12.2025

To

**The Department of Corporate Services**

BSE Limited Phiroze, Jeejeebhoy Towers

Dalal Streets Mumbai – 400001

(BSE Scrip Code-539522)

**Subject: DISCLOSURE RECEIVED FROM P.C. JALAN HUF. PROMOTER OF THE GROVY INDIA LIMITED UNDER REGULATION 31 (1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.**

Dear Sir/ Madam,

In compliance with **Regulation 31 (1) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**, please find enclosed herewith disclosure received from Mr. Prakash Chand Jalan (Karta of HUF), Promoter of the Company dated 29.12.2025, w.r.t release of pledge on 60000 equity shares held by P.C. Jalan HUF.

The aforesaid disclosure is being submitted pursuant to the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your information and record.

Kindly place it on record.

For and Behalf of

**Grovy India Limited**

**Nishit Jalan**

**Whole time Director & CEO**

**DIN:** 02964240

**Add:** D-68, Hauz Khas,

South Delhi, New Delhi-110016

**Prakash Chand Jalan HUF**  
**Address: G-6, South Extension Part-II**  
**New Delhi-110049**

Date- 29.12.2025

|                                                                                                                                   |                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>To,</b><br>The Compliance Officer,<br>Grovy India Ltd.<br>122, 1st Floor, Vinobapuri, Lajpat Nagar Part<br>II New Delhi-110024 | <b>The BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street Mumbai-400 001<br>Fax: 022-22723121 / 022-22722039 Scrip<br>Code: 539522 |
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**Subject:** Submission of Disclosure of Release of Pledge of shares under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find attached herewith Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Annexure I in the prescribed format for disclosure of release of such pledge of shares as per SEBI Circular No. SEBI/HO/CFD/DCRI/CIR/P/2019/90 w.r.t release of pledge on 60,000 equity shares held by P.C. Jalan HUF, as promoter of Grovy India Limited.

Request you to kindly take the above said on your records.

Thanking you.

Yours faithfully

**For P. C. JALAN (HUF)**

  
Prakash Chand Jalan  
(Karta of P.C. Jalan HUF)

**KARTA**

# Annexure-I

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                           |                                            |                                         |                                                                                                         |
|-------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                           |                                            |                                         | GROVY INDIA LIMITED                                                                                     |
| Names of the Stock Exchanges where the shares of the target company are listed            |                                            |                                         | Bombay Stock Exchange                                                                                   |
| Date of reporting                                                                         |                                            |                                         | 29.12.2025                                                                                              |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked |                                            |                                         | PC Jalan HUF                                                                                            |
| Details of the creation/invocation/release of encumbrance:                                |                                            |                                         |                                                                                                         |
| Name of the promoter (s) or PACs with him(**)                                             | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3)                                                         |
|                                                                                           |                                            |                                         | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]} |

|                          | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | Reasons for encumbrance                                                              | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
|--------------------------|---------------|--------------------------|---------------|--------------------------|-------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------|--------------------------|-----------------------------------------------------|---------------|--------------------------|
| PC JALAN HUF             | 1210070       | 9.07%                    | 60000         | 0.45%                    | Release                                         | 29.12.2025                                          | Pledge                                                              | Satisfaction of the underlying obligation in respect of which the pledge was created | 60000         | 0.45%                    | Ganesh Stockinvest Private Limited                  | 0             | 0                        |
| Prakash Chand Jalan      | 3021464       | 22.66%                   | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Nishit Jalan             | 1896016       | 14.22%                   | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Ankur Jalan              | 1882971       | 14.12%                   | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Anita Jalan              | 1724732       | 12.93%                   | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Abhishek Jalan           | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Raj kumar jalan          | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Rushabh bimal jalan      | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Bimal kumar jalan huf    | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Sushila jalan            | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| R.k.jalan (huf) Rkj(huf) | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Radha kishan jalan huf   | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |
| Rohan jalan              | -             | -                        | -             | -                        | -                                               | -                                                   | -                                                                   | -                                                                                    | -             | -                        | -                                                   | -             | -                        |



**Signature of the Authorized Signatory:** (Prakash Chand Jalan)

**Place:** New Delhi

**Date:** 29.12.2025

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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***Prakash Chand Jalan HUF***  
***Address: G-6, South Extension Part-II***  
***New Delhi-110049***

**CLARIFICATION**

This is to inform regarding the above disclosure that in the earlier disclosure made to BSE on October 9, 2023, regarding the creation of encumbrance in favour of Ganesh Stockinvest Private Limited, only 15,000 shares were reported.

We hereby confirm that 60,000 shares are now being released **from encumbrance** pursuant to the present disclosure. The difference in the number of shares is attributable to the bonus issue carried out in November 2024. The impact of the bonus issue has been duly reflected in the shareholding pattern submitted post the bonus issue, pursuant to which the number of shares under encumbrance increased proportionately.

The impact of the aforesaid bonus issue has been duly reflected in the shareholding pattern disclosures submitted to the Stock Exchanges subsequent to the bonus issue.

This clarification is being provided to ensure that the records of the Stock Exchange accurately reflect the total number of equity shares encumbered and subsequently released, in compliance with the applicable provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and BSE requirements.

Thanking you.  
Yours faithfully



*Prakash Chand Jalan*  
(Karta of P.C. Jalan HUF)