

Date: 14-01-2026

To,

BSE Limited

The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code -539522

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier disclosures dated **February 27, 2025** and **March 21, 2025** regarding the assessment order passed by the Income Tax Department and the subsequent filing of appeal by the Company, we hereby inform you that the Company has received the order from the office of the Commissioner of Income Tax (Appeals) under Section 250 of the Income-tax Act, 1961.

The details required to be furnished in compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as "**Annexure-A**"

This is for your information and record.

Thanking you,

For Grovy India Limited

Simran Rajput
Company Secretary & Compliance Officer
Membership number: A77691

Encl: As Above

Annexure-A

Details in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

S.No.	Particulars	Details
1	Name of the Listed Company	Grovy India Limited
2	Name of the Authority/Authority from whom communication received	Office of the Commissioner of Income Tax (Appeals), Delhi
3	Type of communication received	Order under Section 250 of the Income-tax Act, 1961 passed by the Commissioner of Income Tax (Appeals)
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	13 th January 2026
5	Nature and details of the action(s) taken, initiated or order(s) passed.	Tax demand order for an aggregate amount of ₹119.24 lakhs (comprising tax demand of ₹78.00 lakhs and interest of ₹41.24 lakhs).
6	Period for which communication would be applicable	Financial Year 2019-20 (Assessment Year 2020-21)
7	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is examining the order in consultation with its legal and tax advisors and shall take appropriate legal recourse. Based on expert opinion, the Company believes that the demand is without legal justification and will be set aside. Accordingly, the order is not expected to have any material adverse impact on the financials, operations, or other activities of the Company.
8	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received the appellate order under Section 250 of the Income-tax Act, 1961 in respect of the assessment order passed under Section 147 read with Section 144B for FY 2019-20 (AY 2020-21), upholding the Assessing Officer's order wherein an addition of ₹1,00,00,000 was made on account of unsecured loans, resulting in a tax demand of ₹119.24 lakhs (₹78.00 lakhs tax and ₹41.24 lakhs interest).
9	Details of any penalty / restriction / sanction imposed	As stated in point no. 5 above
10	Action(s) taken by the listed company	The Company is in the process of examining the order in detail in consultation with its legal and tax advisors and shall take appropriate steps

		of preferring an appeal against the said Order within the prescribed time limits.
11	Any other relevant information	Nil