

To,
The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

12.08.2024

Sub: Outcome of meeting of Board of Directors held on 12th August,2024.

Dear Sir,

This is to inform you that the Board of Directors in its meeting held today, 12th August, 2024, commenced at 2:00 P.M. at the registered office of the Company and the following decisions were taken:

1. Considered and approved the unaudited financial results for the First quarter ended on 30th June, 2024 along with Limited Review Report thereon on record.
2. Recommendation of Final Dividend @1% i.e. Rs. 0.10/- (Ten Paisa) per equity share of the Company for the financial year ended March 31, 2024 and the same shall be payable subject to approval of the Shareholders at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 4:00 P.M.

This is for your information and records please.

Thanking you.

For Grovy India Limited

Megha Mishra
Company Secretary & Compliance Officer
Membership Number: A73040

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors
Grovy India Limited**

1. We have reviewed the accompanying statement of unaudited financial results (the "statement") of Grovy India Limited (the "Company") for the quarter ended June 30, 2024 (the "results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results based on our review.
3. We conducted our review of the results in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Registration No. 000561N



Membership No. 517347

UDIN: 24517347BKALOF9028

Place: Delhi

Date: 12th August 2024

13, Community Centre, East of Kailash, New Delhi - 110065

E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com

Ph. : 011-4657 9759, 4105 1966, 4105 2366

Branches at : Mumbai and Agra

GROVY INDIA LIMITED
 Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024
 CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000
 E-mail: grovyindia@gmail.com, Website: www.grovyindia.com
 Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024

Sl No.	Particulars	(Amount in Lakhs)			
		Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited	
I.	Revenue from operations	125.77	351.26	448.90	1,955.16
II.	Other income	1.94	34.05	6.18	68.90
III.	Total Income (I+II)	127.71	385.31	455.08	2,024.06
IV.	Expenses :				
	Cost of materials consumed	251.64	324.12	357.40	1,879.95
	Purchases of stock-in-trade				
	Change in Inventory of finished goods and Projects in Progress	(121.71)	10.45	52.53	(92.88)
	Employee benefits expense	7.22	8.20	7.04	28.96
	Finance costs	1.28	25.50	6.96	39.85
	Depreciation and amortization expense	1.84	1.73	0.81	5.58
	Other expenses	12.76	9.05	8.05	29.54
	Total expenses (IV)	152.82	379.05	432.79	1,891.00
V.	Profit/(loss) before Exceptional Items & Tax (III-IV)	(25.10)	6.26	22.29	133.06
VI.	Exceptional items				
VII.	Profit/(loss) before tax (V-VI)	(25.10)	6.26	22.29	133.06
VIII.	Tax Expense:				
	Current tax	-	2.17	5.71	32.87
	Deferred tax				
	Total tax expense (VIII)	-	2.17	5.71	32.87
IX.	Profit/(loss) for the period (VII-VIII)	(25.10)	4.09	16.58	100.19
X.	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss				
(a)	Fair value changes in equity instruments through other comprehensive income	(2.03)	4.32	7.24	29.43
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss				
XI.	Total Comprehensive Income for the period (IX+X)	(27.13)	8.41	23.82	129.63
	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	333.41	333.41	333.41	333.41
	Other Equity excluding Revaluation Reserve				1,552.30
XII.	Earnings per equity share of ₹ 10 each (not annualised)				
	- Basic (in ₹)	(0.75)	0.12	0.50	3.01
	- Diluted (in ₹)	(0.75)	0.12	0.50	3.01

Date: August 12, 2024
 Place: New Delhi

For and on behalf of the Board of Directors
 GROVY INDIA LIMITED

Prakash Chand Jalan
 Prakash Chand Jalan
 Chairman
 DIN No.:00475545



GROVY INDIA LIMITED

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024

CIN NO :- L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2024

Sl No	Particulars	(Amount in Lakhs)			
		Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Construction Activities				
	b) Trading of Securities	125.77	351.26	448.90	1,955.16
	c) Unallocated	(5.96)	3.64	-	30.42
	Total	1.94	30.41	6.18	38.48
	Less: Inter Segment Revenue	121.76	385.31	455.08	2,024.06
	Total Income				
		121.76	385.31	455.08	2,024.06
2	Segment Results				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Construction Activities				
	b) Trading of Securities	(4.15)	16.69	38.97	168.08
	c) Unallocated	(5.96)	3.64	-	30.42
	Total	(13.72)	11.42	(9.73)	(25.61)
	Less:	(23.83)	31.75	29.24	172.89
	Finance cost				
	Profit Before Tax	1.28	25.50	6.96	39.85
		(25.10)	6.25	22.28	133.04
3	Segment Assets				
	a) Construction Activities				
	b) Trading of Securities	3,299.16	2,692.80	2,286.69	2,692.80
	Total Segment Assets	295.40	346.71	357.92	346.71
		3,594.56	2,650.54	2,644.61	3,039.51
4	Segment Liabilities				
	a) Construction Activities				
	b) Trading of Securities	1,652.99	1,011.67	176.08	1,011.67
	Total Segment Liabilities	82.98	142.12	685.27	142.12
		1,735.97	792.02	861.35	1,153.79

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th August 2024. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out review for the Quarter ended June 30, 2024.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors

GROVY INDIA LIMITED

Praksh Chand Jalan
Chairman
DIN No.:00475545

Date: August 12, 2024
Place: New Delhi

