

09.11.2022

The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE539522)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of meeting of Board of Directors of the Company held on 09th November, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today, 9th November, 2022, commenced at 12.00 noon at the registered office of the Company, has inter-alia:

1. Considered and approved the unaudited Financial Results for the second quarter ended on 30th September, 2022 and along with Limited Review Report thereon on record.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 3:00 p.m.

You are requested to take note of the same.

Thanking you,

**For and on behalf of
Grovy India Limited**

**Manisha
Company Secretary and Compliance Officer**

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Grovvy India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Grovvy India Limited ('the Company') for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No.000561N

VARDHMAN
DOOGAR

Digitally signed by
VARDHMAN DOOGAR
Date: 2022.11.09 14:47:16
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Vardhman Doogar

Partner

Membership No. 517347

UDIN: 22517347BCPWMN2623

Place: New Delhi

Date: November 09, 2022

GROVY INDIA LIMITED

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024

CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

(□ in Lakhs, Except per share data)

SI No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30/09/21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	269.58	426.95	521.86	696.53	944.75	2,153.77
II.	Other income	(3.83)	5.40	20.21	1.57	21.11	60.25
III.	Total Income (I+II)	265.75	432.35	542.07	698.09	965.85	2,214.02
IV.	Expenses :						
	Cost of materials consumed	1,232.33	52.11	297.25	1,284.44	317.96	1,106.78
	Purchases of stock-in-trade	-	-	500.46	-	540.46	1,120.65
	Change in Inventory of finished goods and Projects in Progress	(1,041.89)	354.29	(279.49)	(687.59)	80.96	(169.99)
	Employee benefits expense	5.42	4.22	3.65	9.64	7.39	15.49
	Finance costs	3.37	0.73	0.58	4.09	0.99	2.53
	Depreciation and amortization expense	1.11	1.11	1.63	2.23	3.25	6.50
	Other expenses	14.36	6.62	3.50	20.98	9.31	20.01
	Total expenses (IV)	214.70	419.08	527.58	633.79	960.33	2,101.97
V.	Profit/(loss) before Exceptional Items & Tax (III-IV)	51.04	13.26	14.49	64.31	5.52	112.05
VI.	Exceptional items						
VII.	Profit/(loss) before tax (V-VI)	51.04	13.26	14.49	64.31	5.52	112.05
VIII.	Tax Expense:						
	Current tax	17.85	-	-	17.85	-	4.55
	Deferred tax	-	-	-	-	-	-
	Total tax expense (VIII)	17.85	-	-	17.85	-	4.55
IX.	Profit/(loss) for the period (VII-VIII)	33.19	13.26	14.49	46.46	5.52	107.50
X.	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
(a)	Fair value changes in equity instruments through other comprehensive income	8.21	(10.25)	2.97	(2.05)	5.53	6.34
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX+X)	41.40	3.01	17.46	44.41	11.05	113.84
	Paid up Equity Share Capital (Face Value of □ 10/- each)	353.41	251.44	251.44	353.41	251.44	251.44
	Other Equity excluding Revaluation Reserve	-	-	-	-	-	919.60
XII.	Earnings per equity share of □ 10 each (not annualised)						
	- Basic (in □)	1.00	0.53	0.58	1.39	0.22	4.28
	- Diluted (in □)	1.00	0.53	0.58	1.39	0.22	4.28

Date: November 09, 2022
Place: New Delhi

For and on behalf of Board of Directors
GrovY India Limited

Prakash Chand Jalan
Chairman
DIN NO: 00475545



Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended September 30, 2022

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Construction Activities	269.58	426.95	21.19	696.53	21.19	649.69
	b) Trading of Securities	-	-	500.67	-	923.56	1,504.08
	c) Unallocated	(3.83)	5.40	20.21	1.57	21.11	60.25
	Total	265.74	432.35	542.07	698.09	965.85	2,214.02
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	265.74	432.35	542.07	698.09	965.85	2,214.02
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Construction Activities	79.14	20.54	3.42	99.68	3.42	94.07
	b) Trading of Securities	-	-	0.21	-	1.94	2.27
	c) Unallocated	(24.73)	(6.55)	11.44	(31.28)	1.15	18.24
	Total	54.41	13.99	15.07	68.40	6.52	114.58
	Less:						
	Finance cost	3.37	0.73	0.58	4.09	0.99	2.53
	Profit Before Tax	51.04	13.26	14.49	64.31	5.52	112.05
3	Segment Assets						
	a) Construction Activities	2,168.90	1,213.48	1244.83	2,168.90	1244.83	1,484.46
	b) Trading of Securities	307.05	500.05	402.53	307.05	402.53	354.70
	Total Segment Assets	2,475.95	1,713.53	1,647.36	2,475.95	1,647.36	1,839.16
4	Segment liabilities						
	a) Construction Activities	11.16	15.74	12.51	11.16	12.51	1.13
	b) Trading of Securities	751.86	523.74	566.6	751.86	566.6	666.99
	Total Segment Liabilities	763.02	539.48	579.11	763.02	579.11	668.12

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 09, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the Quarter ended September 30, 2022.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Date: November 09, 2022
 Place: New Delhi

For and on behalf of the Board of Directors
 Grovy India Limited

Prakash Chand Jalan
 DIN NO :00475545



GROVY INDIA LIMITED
Balance Sheet as at September 30, 2022
CIN NO :-L74130DL1985PLC021532

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As at Sept 30, 2022 Unaudited	As at March 31, 2022 Audited
I. ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	12.26	14.20
(b) Other intangible assets	-	-
(c) Investment property	1.30	1.30
(d) Financial assets		
(i) Investments	51.33	62.87
Total Non-Current Assets	64.88	78.37
Current assets		
(a) Inventories	2,156.64	1,469.05
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	1.02
(iii) Cash and cash equivalents	2.10	53.18
(c) Current tax assets (net)	6.71	23.59
(d) Other current assets	245.61	213.95
Total Current Assets	2,411.07	1,760.79
Total Assets	2,475.95	1,839.16
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	333.41	251.44
(b) Other equity	1,379.52	919.60
Total Equity	1,712.93	1,171.04
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	234.23	44.85
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Total Non Current Liabilities	234.23	44.85
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	517.63	622.14
(ii) Trade payables	-	-
- Due to micro enterprises and small enterprises	-	-
- Due to creditors other than micro enterprises and small enterprises	8.55	-
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	2.61	1.13
Total Current Liabilities	528.79	623.27
Total Equity & liabilities	2,475.95	1,839.16

 For and on behalf of the Board of Directors
 Grovy India Limited

 Prakash Chand Jalan
 Director
 DIN NO : 00475545

 Place: New Delhi
 Date: November 09, 2022


GROVY INDIA LIMITED

Unaudited Statement of Cash flows for the year ended September 30, 2022

CIN NO :- L74130DL1985PLC021532

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended Sep 30, 2022	For the year ended March 31, 2022
A. Cash flows from operating activities		
Net profit before tax, extraordinary items	64.31	112.05
Adjustment for:		
Depreciation and Amortisation	2.23	6.50
Profit on sale of Fixed Assets	-	-
Rent Received	-	-
Profit from sale of Investment	-	(0.18)
Misc Receipt (Dividend)	(0.30)	(0.17)
Interest income	(0.76)	(1.20)
Finance charges	4.09	2.53
Other Income Received	-	-
Operating Profit before changes in working capital	69.57	119.54
Adjustments for increase/decrease:		
Trade & Other Receivables	1.02	13.78
Inventories	(687.60)	(169.99)
Trade Payable	8.55	(12.63)
Loans & advances - Other Assets	(31.66)	(8.81)
Other Liabilities	(103.03)	30.17
Cash generated from operations	(743.16)	(27.94)
Income tax refund/(paid)	16.88	(11.15)
Cash inflow/(outflow) from operating activities	(744.13)	(39.09)
B. Cash flows from investing activities		
Purchase of fixed Assets	(0.28)	-
(Purchase)/Sale of non-current investments	-	-
Sale of Investments	9.50	10.40
Sale of fixed assets	-	-
Other Income(rent)	-	-
Misc received (dividend)	0.30	0.17
Interest received	0.76	1.20
Net cash inflow / (outflow) from investing activities	10.28	11.77
C. Cash flows from financing activities		
Proceeds from issue of share capital	500.00	-
Interest paid	(4.09)	(2.53)
Proceeds from borrowings	189.38	35.27
Repayment of borrowings	-	-
Dividend paid including tax	(2.51)	(2.51)
Cash inflow/(outflow) from investing activities	682.77	30.22
Net cash inflow/(outflow) during the year (a+b+c)	(51.08)	2.90
Opening Cash & Cash equivalents	53.18	50.28
Closing Cash & Cash equivalents	2.10	53.18

