



GROVY INDIA LIMITED

CIN: L74130DL1985PLC021532

Regd. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar Part II, New Delhi-110024

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**CORRIGENDUM TO THE NOTICE OF 37TH OF ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY,
SEPTEMBER 09, 2022**

Grovy India Limited (hereinafter referred as 'Company') had issued notice dated August 12, 2022 for convening of 37th Annual General Meeting of the Shareholders of the Company, scheduled to be held on Friday, September 09, 2022, at 10:00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Subsequent to the issuance of Notice of Annual General Meeting, the Company deemed it appropriate to correct few points in point (e) of Explanatory Statement to the Resolution No. 05 which is advised by BSE Limited via its observation dated August 25, 2022 and August 18, 2022, during the processing of application of in-principle approval.

Accordingly, this corrigendum is being issued to the member and all other concerned Stakeholders. The corrigendum to the notice of AGM, being an integral part of the Notice dated August 12, 2022, is also available on Company's website <https://www.grovyindia.com/corporate-announcement/> and website of Stock Exchange i.e. www.bseindia.com. Members are requested to read the notice of AGM along with this corrigendum.

Point (e) of the Explanatory Statement to the Resolution No. 5 related to issue and Allotment of equity shares on Preferential Basis, shall be modified and read as under:

e) Basis on which the price has been arrived at along with report of the registered valuer

The price of equity shares to be issued is fixed at INR 61.00/- (Indian Rupees Sixty-One only) per equity share of INR 10.00/- (Face Value) each for preferential issue. The shares of the Company are infrequently traded on the BSE Limited, hence the price is determined in compliance with Regulation 165 read with Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 (hereinafter referred as 'SEBI (ICDR), Regulation, 2018') for Preferential Issues taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares.

The Valuation Report issued by Mr. Manish Manwani, a Registered Valuer (Reg. No. IBBI/RV/03/2021/14113) having his office at Unit No. 125, Tower B-3, Spaze Itech Park, Sohna Road, Sector 49, Gurugram, Haryana-122018 in accordance with the regulation 165 and 166A of SEBI (ICDR), Regulation, 2018. Certificate of Independent Valuer confirming the minimum price for preferential issue as per preferential issue guidelines of SEBI (ICDR) Regulations, 2018 is available for inspection at the Registered Office of the Company between 10:00 a.m. to 05:00 p.m. on all working days upto the date of AGM and uploaded on website of the Company. The link is <https://www.grovyindia.com/corporate-announcement/>.

**By Order of the Board of Directors
For Grovy India Limited**

**Sd/-
Prakash Chand Jalan
Chairman
DIN: 00475545
G-6, First Floor, South Extn-2,
New Delhi 110049**

Date: August 25, 2022

Place: New Delhi