

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

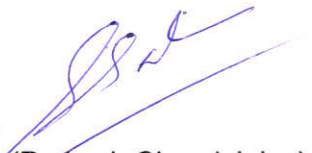
Name of listed company	Grovy India Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Prakash Chand Jalan (Promoter)
Total promoter shareholding in the listed company	No. of shares – 1878847 % of total share capital – 74.72 %
Encumbered shares as a % of promoter shareholding	35.13%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: <u>12.04.2022</u>)	Encumbrance 2 (Date of creation of encumbrance: <u>20.04.2022</u>)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction,		Pledge	Pledge
No. and % of shares encumbered	No. of shares: % of total share	No. of shares: 3,60,000 % of total share : 14.32 %	No. of shares: 3,00,000 % of total share : 11.93%
Specific details	Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd.	Axis Bank Ltd.

about	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide	YES/ NO	No	No
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. Other entities (if any) -	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	No	No
Security Cover / Asset Cover	Value of shares on the date of event /		INR 2,42,82,000	INR 2,02,35,000
	Amount involved (against which shares have		INR 4,85,64,000	INR 4,04,70,000
	Ratio of A / B		0.5	0.5

End use money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		Yes No No	Yes No No
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(Prakash Chand Jalan)
Promoter

Place: New Delhi
Date: 21.04.2022