

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Grovy India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Grovy India Limited ('the Company') for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No. 000561N


Vardhman Doogar
Partner
Membership No. 517347



UDIN: 22517347AAAABY4980
Place: New Delhi
Date: February 02, 2022

GROVY INDIA LIMITED

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024

CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Statement of Unaudited Financial Results for the Nine Months Ended December 31, 2021

(Rs. in Lakhs, except per share data)

SI No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	535.19	521.86	813.18	1,479.94	1,142.13	1,328.81
II.	Other income	18.82	20.21	8.14	39.93	105.66	126.57
III.	Total Income (I+II)	554.01	542.07	821.32	1,519.87	1,247.79	1,455.38
IV.	Expenses :						
	Cost of materials consumed	70.12	297.26	81.06	388.09	170.82	246.97
	Purchases of stock-in-trade	580.19	500.46	493.00	1,120.65	685.00	694.00
	Change in Inventory of finished goods and Projects in Progress	(167.78)	(279.49)	112.64	(86.83)	216.97	325.25
	Employee benefits expense	4.15	3.65	3.91	11.54	13.04	15.74
	Finance costs	0.66	0.58	0.83	1.65	5.74	6.55
	Depreciation and amortization expense	1.63	1.63	0.44	4.88	0.95	2.59
	Other expenses	5.44	3.50	3.56	14.75	10.30	18.52
	Total expenses (IV)	494.40	527.58	695.44	1,454.73	1,102.82	1,309.62
V.	Profit/(loss) before Exceptional Items & Tax (III-IV)	59.61	14.49	125.88	65.14	144.96	145.76
VI.	Exceptional items						
VII.	Profit/(loss) before tax (V-VI)	59.61	14.49	125.88	65.14	144.96	145.76
VIII.	Tax Expense:						
	Current tax	-	-	-	-	-	1.80
	Deferred tax	-	-	-	-	-	-
	Total tax expense (VIII)	-	-	-	-	-	1.80
IX.	Profit/(loss) for the period (VII-VIII)	59.61	14.49	125.88	65.14	144.96	143.96
X.	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
(a)	Fair value changes in equity instruments through other comprehensive income	3.54	2.97	5.78	9.07	12.88	25.38
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX+X)	63.15	17.46	131.65	74.21	157.84	169.34
	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	251.44	251.44	251.44	251.44	251.44	251.44
	Other Equity excluding Revaluation Reserve						808.28
XII.	Earnings per equity share of ₹ 10 each (not annualised)						
	- Basic (in ₹)	2.37	0.58	5.01	2.59	5.77	5.73
	- Diluted (in ₹)	2.37	0.58	5.01	2.59	5.77	5.73

Date: February 02, 2022

Place: New Delhi



For Grovy India Limited

Prakash Chand Jalan

Chairman

DIN No: 00475545



GROVY INDIA LIMITED

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Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Nine Months ended December 31, 2021

Sl No	Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Construction Activities	235.00	21.19	792.00	256.19	938.95	1,009.95
	b) Trading of Securities	300.19	500.67	21.18	1,223.75	203.18	318.86
	c) Unallocated	18.82	20.21	8.14	39.93	105.66	126.57
	Total	554.01	542.07	821.32	1,519.87	1,247.79	1,455.38
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	554.01	542.07	821.32	1,519.87	1,247.79	1,455.38
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Construction Activities	52.38	3.42	127.09	55.80	68.79	56.57
	b) Trading of Securities	0.28	0.21	(0.60)	2.22	0.55	6.02
	c) Unallocated	7.61	11.44	0.22	8.76	81.37	89.71
	Total	60.27	15.07	126.71	66.79	150.70	152.31
	Less:						
	Finance cost	0.66	0.58	0.83	1.65	5.74	6.55
	Profit Before Tax	59.61	14.49	125.88	65.14	144.96	145.76
3	Segment Assets						
	a) Construction Activities	1,516.17	1,244.83	944.65	1,516.17	944.65	937.58
	b) Trading of Securities	639.18	402.53	789.85	639.18	789.85	739.24
	Total Segment Assets	2,155.34	1,647.36	1,734.50	2,155.34	1,734.50	1,676.82
4	Segment Liabilities						
	a) Construction Activities	183.25	12.51	11.14	183.25	11.14	12.63
	b) Trading of Securities	840.69	566.60	675.15	840.69	675.15	602.68
	Total Segment Liabilities	1,023.93	579.11	686.29	1,023.93	686.29	615.31

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 02, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the Quarter and Nine month ended December 31, 2021
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Date: February 02, 2022
Place: New Delhi

For and on behalf of the Board of Directors
Grovy India Limited

Prakash Chand Jalan
Chairman
DIN No: 00475545

