

DOOGAR & ASSOCIATES

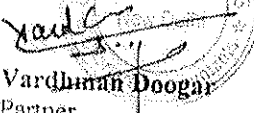
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Grovy India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Grovy India Limited ('the Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Reg. No. 000561N


Vardhman Doogar
Partner
Membership No. 517347

UDIN: 21517347AAAAP04021

Place: New Delhi
Date: August 4, 2021

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GROVY INDIA LIMITED

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024

CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2021

SI No.	Particulars	(□ in Lakhs, except per share data)			
		Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from operations	422.89	186.68	72.00	1,328.81
II.	Other income	0.89	20.91	31.33	126.57
III.	Total Income (I+II)	423.78	207.59	103.33	1,455.38
IV.	Expenses :				
	Cost of materials consumed	20.71	76.14	30.29	246.97
	Purchases of stock-in-trade	40.00	9.00	168.00	694.00
	Change in Inventory of finished goods and Projects in Progress	360.45	108.28	(126.79)	325.25
	Employee benefits expense	3.73	2.70	4.80	15.74
	Finance costs	0.41	0.80	0.07	6.55
	Depreciation and amortization expense	1.63	1.64	0.24	2.59
	Other expenses	5.82	8.22	4.76	18.52
	Total expenses (IV)	432.75	206.79	81.37	1,309.62
V.	Profit/(loss) before Exceptional Items & Tax (III-IV)	(8.97)	0.80	21.97	145.76
VI.	Exceptional items	-	-	-	-
VII.	Profit/(loss) before tax (V-VI)	(8.97)	0.80	21.97	145.76
VIII.	Tax Expense:				
	Current tax	-	1.80	-	1.80
	Deferred tax	-	-	-	-
	Total tax expense (VIII)	-	1.80	-	1.80
IX.	Profit/(loss) for the period (VII-VIII)	(8.97)	(1.00)	21.97	143.96
X.	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss				
(a)	Fair value changes in equity instruments through other comprehensive income	2.56	12.50	3.52	25.38
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-
XI.	Total Comprehensive Income for the period (IX+X)	(6.41)	11.50	25.48	169.34
	Paid up Equity Share Capital (Face Value of □ 10/- each)	251.44	251.44	251.44	251.44
	Other Equity excluding Revaluation Reserve				808.28
XII.	Earnings per equity share of □ 10 each (not annualised)				
	- Basic (in □)	(0.36)	(0.04)	0.87	5.73
	- Diluted (in □)	(0.36)	(0.04)	0.87	5.73



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Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2021

(□ In Lakhs)

SI No	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Construction Activities	-	71.00	-	1,009.95
	b) Trading of Securities	422.89	115.68	72.00	318.86
	c) Unallocated	0.89	20.91	31.33	126.57
	Total	423.78	207.59	103.33	1,455.38
	Less: Inter Segment Revenue	-	-	-	-
	Total Income	423.78	207.59	103.33	1,455.38
2	Segment Results				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Construction Activities	-	(12.21)	-	56.57
	b) Trading of Securities	1.73	5.47	(9.37)	6.02
	c) Unallocated	(10.29)	8.35	31.33	89.71
	Total	(8.56)	1.60	21.97	152.31
	Less:				
	Finance cost	0.41	0.80	-	6.55
	Profit Before Tax	(8.97)	0.80	21.97	145.76
3	Segment Assets				
	a) Construction Activities	1,157.45	937.58	1,670.50	937.58
	b) Trading of Securities	333.43	739.24	360.52	739.24
	Total Segment Assets	1,490.88	1,676.82	2,031.02	1,676.82
4	Segment liabilities				
	a) Construction Activities	3.24	12.63	278.09	12.63
	b) Trading of Securities	434.34	602.68	837.08	602.68
	Total Segment Liabilities	437.57	615.31	1,115.16	615.31

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 4, 2021. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2021
- 2 The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors
Grovy India Limited

Prakash Chand Jalan
Chairman
DIN NO :00475545

Date: August 4, 2021
Place: New Delhi