



Date: 2<sup>nd</sup> February, 2018

To,  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT: UN-AUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31.12.2017  
(BSE SCRIP CODE: 539522)**

Dear Sir/Madam,



In context to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the board of directors of the our Company, Grovy India Limited approved un-audited financial results for quarter and nine months ended on 31.12.2017 therefore kindly find attached following mentioned documents for the same:

1. Limited Review Report for Un-audited financial results for quarter and nine months ended on 31.12.2017.
2. Un-audited financial results for quarter and nine months ended on 31.12.2017.
3. Segment Reporting for quarter and nine months ended on 31.12.2017.

This is for your kind information and record purpose, please do needful.

Thanks & Regards

FOR GROVY INDIA LIMITED

  
  
Neha Parbhakar  
Company Secretary

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**GROVY INDIA LTD.**

**Corporate Office :** 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
T: +91 11 4674 0000 F: +91 11 4674 0030 E: info@grovyindia.com W: www.grovyindia.com  
**Registered Office :** 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA

CIN : L74130DL1985PLC021532

NITIN K KUMAR & CO.

CHARTERED ACCOUNTANTS

1/9029, 2ND FLOOR, STREET-1, WEST ROHTASH NAGAR  
OPPO. HIRA SWEETS SHAHDARA  
DELHI-110032

LIMITED REVIEW REPORT

To  
The Board of Directors  
Grovy India Limited  
122, 1<sup>st</sup> Floor, Vinobapuri,  
Lajpat Nagar II, New Delhi - 110024

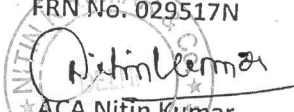
Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovy India Limited for the period ended 31.12.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin K Kumar & Co.  
Chartered Accountants  
FRN No. 029517N

  
ACA Nitin Kumar  
Proprietor  
Membership No. 512144

Place: New Delhi  
Date: 02.02.2018



**GROVY**

**GROVY INDIA LIMITED**

(formerly known as Grovy Exports and Marketing Limited) CIN: L74130DL1985PLC021532  
 Reg. Office: 122, 1ST FLOOR, VINOBA PURI, LAJPAT NAGAR PART - II, NEW DELHI - 110024  
 E-mail: grovyindia@gmail.com, Website: www.grovyindia.com, Tel: 011-46740000 / 33

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST December, 2017** (Amounts in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended	
	Dec. 2017	Sep. 2017	Dec. 2016	Dec. 2017	Dec. 2016	Mar. 2017	
	Unaudited					Audited	
<b>1</b>	<b>Income from Operations</b>						
a	Revenue from Operations	0.00	590.00	280.30	590.00	353.35	455.35
b	Other Income	4.74	4.07	0.00	9.75	0.50	23.44
	<b>Total Income</b>	<b>4.74</b>	<b>594.07</b>	<b>280.30</b>	<b>599.75</b>	<b>353.85</b>	<b>479.80</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	0.00	578.81	195.63	578.81	255.02	367.36
b	Purchase of Stock-in-trade	0.00	0.00	81.43	0.00	81.43	81.43
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee benefit expense	2.53	1.99	2.33	6.28	4.83	6.79
E	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortisation expense	1.32	0.00	0.00	1.32	0.00	3.92
g	Other expenses	0.39	3.22	0.29	9.45	5.42	8.77
	<b>Total Expenses</b>	<b>4.24</b>	<b>584.02</b>	<b>279.65</b>	<b>595.86</b>	<b>346.70</b>	<b>468.27</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>0.50</b>	<b>10.05</b>	<b>0.62</b>	<b>3.92</b>	<b>7.15</b>	<b>11.53</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before tax</b>	<b>0.50</b>	<b>10.05</b>	<b>0.62</b>	<b>3.92</b>	<b>7.15</b>	<b>11.53</b>
<b>6</b>	<b>Tax expense:</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	3.71
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>6</b>	<b>Net Profit /Loss after tax</b>	<b>0.50</b>	<b>10.05</b>	<b>0.62</b>	<b>3.92</b>	<b>7.15</b>	<b>7.82</b>
<b>7</b>	<b>Other Comprehensive Income</b>						
	a(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	a(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>8</b>	<b>Total Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Details of Equity Share Capital</b>						
	Paid-up equity share capital	140.00	140.00	140.00	140.00	140.00	140.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>10</b>	<b>Reserve (excluding revaluation Reserves)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>173.89</b>
<b>11</b>	<b>(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>						
	Basic	0.04	0.72	0.04	0.28	0.51	0.82
	Diluted	0.04	0.72	0.04	0.28	0.51	0.82
	<b>(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>						
	Basic	0.04	0.72	0.04	0.28	0.51	0.55
	Diluted	0.04	0.72	0.04	0.28	0.51	0.56

Notes:- 1. The above unaudited financial results for the quarter/ nine months ended on 31.12.2017 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 02.02.2018  
 2. Segment Reporting is a part of Financial Results.  
 3. Previous period figure has been regrouped/rearranged wherever necessary.

Date: 02.02.2018  
 Place: New Delhi

For Nishit Kumar & Co.  
 Chartered Accountants  
 FRN No. 029517N  
 Nishit Kumar  
 ACA Nishit Kumar  
 Proprietor  
 Mem No. 812144

For and Behalf of the board of directors  
 Grovy India Limited  
 Nishit Jalan  
 Director  
 DIN 02954239

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**Annexure IV**

**Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly and nine months ended results as on 31st December 2017**

Particulars	Quarter ended			Nine Months ended		Year Ended
	Dec-17	Sep-17	Dec-16	Dec-17	Dec-16	Mar-17
	Unaudited					Audited
<b>1. Segment Revenue</b> <b>(Net sale/income from each segment should be disclosed under this head)</b>						
(a) Segment – Construction Activities	0.00	590.00	198.44	590.00	271.49	374.50
(b) Segment – Trading Activities	4.74	4.07	81.86	9.78	82.36	104.57
(c) Unallocated	-	-	-	-	-	0.73
<b>Total</b>	<b>4.74</b>	<b>594.07</b>	<b>280.30</b>	<b>599.78</b>	<b>353.85</b>	<b>479.80</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/ Income From Operations</b>	<b>4.74</b>	<b>594.07</b>	<b>280.30</b>	<b>599.78</b>	<b>353.85</b>	<b>479.80</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each</b>						
(a) Segment – Construction Activities	0.00	11.18	2.81	11.18	16.47	7.14
(b) Segment – Trading Activities	0.50	-1.13	-2.19	-7.26	-9.32	3.66
(c) Unallocated	-	-	-	-	-	0.73
<b>Total</b>	<b>0.50</b>	<b>10.05</b>	<b>0.62</b>	<b>3.92</b>	<b>7.15</b>	<b>11.53</b>
Less: i) Interest**	-	-	-	-	-	-
ii) Other Un-allocable Expenditure	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>0.50</b>	<b>10.05</b>	<b>0.62</b>	<b>3.92</b>	<b>7.15</b>	<b>11.53</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>						
(a) Segment – Construction Activities	299.28	304.01	406.01	299.28	406.01	292.83
(b) Segment – Trading Activities	18.52	13.29	-102.91	18.52	-102.91	21.06
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>317.80</b>	<b>317.30</b>	<b>303.10</b>	<b>317.80</b>	<b>303.10</b>	<b>313.89</b>

For Grovy India Limited



Nishit Jalan  
Director

DIN: 02964239

Place: New Delhi

Date : 02.02.2018

**GROVY INDIA LTD.**

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**Reconciliation of Net Profit as per IND AS and IGAAP is  
Summarised as below**

Rs Lakhs

S. NO.	Particulars	Quarter Ended December 31, 2017	Quarter Ended December 31, 2016
1	Net Profit / (Loss) after tax for the period as per IGAAP	0.50	0.62
2	Impact of IND AS on comprehensive Income	-	-
3	Impact of IND AS on other comprehensive Income	-	-
4	Total comprehensive Income for the period as per IND AS	-	-

For and Behalf of the Board of Directors

For Grovy India Limited  
**For GROVY INDIA LTD.**

Director/ Auth. Signatory

Director

DIN: 02964239

Date: 27.03.2018

Place: Delhi

**GROVY INDIA LTD.**

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