



Date: 10<sup>th</sup> November, 2016

To,

The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT: UN-AUDITED RESULTS FOR QUARTER ENDED ON 30.09.2016 (BSE SCRIP CODE:  
539522)**

Dear Sir/Madam,

In context to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the board of directors of the our Company, Grovy India Limited approved un-audited financial results for quarter & half year ended on 30.09.2016 therefore kindly find attached following mentioned documents for the same:

1. Limited Review Report
2. Un-audited financial results for quarter ended on 30.09.2016
3. Statement of Assets & Liabilities for six months ended on 30.09.2016

This is for your kind information and record purpose, please do needful.

Thanks & Regards

FOR GROVY INDIA LIMITED

*Neha Parbhakar*  
Neha Parbhakar  
Company Secretary



**GROVY INDIA LTD.**

Corporate Office : 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
T: +91 11 4674 0000 F: +91 11 4674 0030 E: info@grovyindia.com W: www.grovyindia.com  
Registered Office : 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA  
CIN: L72100DL1995010001500



Date: 10<sup>th</sup> November, 2016

To,

The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS FOR QUARTERLY RESULTS  
(BSE SCRIP CODE: 539522)**

Dear Sir/Madam,

In pursuance to regulation 30(2) read with part A of schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the meeting of board of directors of our Company, Grovy India Limited held today on scheduled time and Board of Directors in its meeting approved following matter(s):

1. UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR QUARTER ENDED ON 30.09.2016
2. STATEMENT OF ASSETS & LIABILITIES FOR SIX (6) MONTH ENDED ON 30.09.2016.

In furtherance of above mentioned items which were approved, the directors of the Company also discussed on the financial performance of the Company for quarter ended on 30.09.2016.

This information is for your record purpose, kindly do the needful.

FOR GROVY INDIA LIMITED

  
  
Neha Parbhakar  
Company Secretary

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Registered Office : 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA  
CIN : L74130DL1985PLC021532

**WADHWA & CO.**  
**CHARTERED ACCOUNTANTS**  
**22, DDA Flats Panchsheel Park, Shivalik Road**  
**New Delhi-110017**  
**LIMITED REVIEW REPORT**

To,

Date 10.11.2016


The Board of Directors  
Grovy India Limited  
131, 2nd Floor, Moti Bazar,  
Chandni Chowk Delhi 110006

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of GROVY INDIA LIMITED for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the audit committee & Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
For Wadhwa & Co.  
Chartered Accountants  
Proprietor  
CA Sushil Wadhwa  
Membership No. 091435  
Firm Registration No:-021821N



## Grovy India Limited

(formerly known as Grovy Exports and Marketing Limited) CIN: L74130DL1985PLC021532

Registered Office : 131, 2nd Floor, Moti Bazar Chandni Chowk, Delhi -110006

Web: www.grovyindia.com Email: grovyindia@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2016

(Rs in lacs)

	Particulars	Three Months Ended On			Six Months Ended On		Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operation (Net of excise duty)	10.55	62.50	0.00	73.05	0.00	602.50
(b)	Other Operating Income	0.00	0.50	10.14	0.50	10.15	148.66
	<b>Total income from operations (net)</b>	<b>10.55</b>	<b>63.00</b>	<b>10.14</b>	<b>73.55</b>	<b>10.15</b>	<b>751.16</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	59.39	0.00	59.39	0.00	711.57
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	1.85	0.65	1.51	2.50	2.34	4.46
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	2.83
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.43	3.70	1.39	5.13	2.48	24.53
	<b>Total Expenses</b>	<b>3.28</b>	<b>63.74</b>	<b>2.90</b>	<b>67.02</b>	<b>4.82</b>	<b>743.39</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	7.27	(0.74)	7.24	6.53	5.33	7.77
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.27	(0.74)	7.24	6.53	5.33	7.77
6	Finance Costs	-	-	-	-	-	0.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7.27	(0.74)	7.24	6.53	5.33	7.63
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	7.27	(0.74)	7.24	6.53	5.33	7.63
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	2.39
11	Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	7.27	(0.74)	7.24	6.53	5.33	5.24
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	-
13	Net Profit/(Loss) for the period (11-12)	7.27	(0.74)	7.24	6.53	5.33	5.24
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	-
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *</b>	<b>7.27</b>	<b>(0.74)</b>	<b>7.24</b>	<b>6.53</b>	<b>5.33</b>	<b>5.24</b>
17	Paid-up equity share capital (1400000 equity shares of Rs. 10/-)	140.00	140.00	140.00	140.00	140.00	140.00
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	167.47
19 (i)	Earnings Per Shares (EPS) (before extraordinary items) (of Rs. .../- each) (not annualised)						
a)	Basic	0.52	(0.05)	0.52	0.47	0.38	0.37
b)	Diluted	0.52	(0.05)	0.52	0.47	0.38	0.37
19(ii)	Earnings Per Shares (EPS) (after extraordinary items) (of Rs. .../- each) (not annualised)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-

**Notes:-**

1. The above unaudited financial results for the quarter and half year ended on 30th september 2016 have been reviewed by the Audit committee of the board and have been approved by the Board at its meeting held on 10.11.2016
2. Previous period figure has been regrouped/rearranged wherever necessary.



For Grovy India Limited

*Nishit Jalan*

Nishit Jalan  
Director

DIN 02964239

Place: New Delhi

Date: 10.11.2016

**GROVY INDIA LTD.**

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CIN: L74130DL1985PLC021532

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

PARTICULARS	(Amount in Lacs)	
	As At 30.09.2016	As At 31.03.2016
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>I Shareholders' funds</b>		
(a) Share Capital	140.00	140.00
(b) Reserve & Surplus	174.01	167.47
(c) Money Received against Share Warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>314.01</b>	<b>307.47</b>
<b>2 Share application money pending allotment</b>	0.00	0.00
<b>3 Minority Interest*</b>	0.00	0.00
<b>4 Non Current Liabilities</b>		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
<b>Sub Total - Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	367.50	557.50
(b) Trade Payables	2.69	0.00
(c) Other current liabilities	220.61	6.34
(d) Short term provisions	0.00	2.64
<b>Sub Total - Current Liabilities</b>	<b>590.80</b>	<b>566.48</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>904.81</b>	<b>873.95</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	13.36	13.36
(b) Goodwill on Consolidation*	0.00	0.00
(c) Non Current Investements	95.52	341.52
(d) Deferred tax assets (net)	0.67	0.67
(e) Long term loans and advances	0.00	0.00
(f) Other non current assets	0.00	0.00
<b>Sub Total - Non Current Assets</b>	<b>109.55</b>	<b>355.55</b>
<b>2 Current Assets</b>		
(a) Current Investment	0.00	7.54
(b) Inventories	412.27	394.12
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	23.85	77.95
(e) Short term loans and advances	359.14	38.79
(f) Other current assets	0.00	0.00
<b>Sub Total - Current Assets</b>	<b>795.26</b>	<b>518.40</b>
<b>TOTAL- ASSETS</b>	<b>904.81</b>	<b>873.95</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For Grovy India Limited



*Nishit Jalan*

Nishit Jalan

Director

Place : New Delhi

Dated: 10.11.2016

**GROVY INDIA LTD**

DIN 02964239