

WADHWA & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To

The Board of Directors

Grovv India Limited

122, Vinoba Puri, Lajpat Nagar II,

New Delhi 110024

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovv India Limited for the period ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Wadhwa & Co.
Chartered Accountants



Proprietor

FCA Sushil Wadhwa

FRN 021821N

M. No. 091435.

Place: New Delhi

Date: 29.10.2015



GROVY INDIA LIMITED

Regd. Office: 122, 1st Floor, Vinoba Puri Lajpat Nagar-II, New Delhi-110024

CIN: L74130DL1985PLC021532

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2015

(Rs in lacs)

	Particulars	Three Months Ended On			Six Months Ended On		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operation of excise duty (Net)	0.00	0.00	0.00	0.00	0.00	381.76
(b)	Other Operating Income	10.14	0.00	3.89	10.14	4.86	11.10
	Total income from operations (net)	10.14	0.00	3.89	10.14	4.86	392.86
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	364.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	1.51	0.83	0.45	2.34	0.90	3.74
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	2.46
(f)	Other expenses	1.39	1.09	2.92	2.48	3.43	5.75
	Total Expenses	2.90	1.92	3.37	4.82	4.33	376.00
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	7.24	-1.92	0.52	5.32	0.53	16.86
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.24	-1.92	0.52	5.32	0.53	16.86
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7.24	-1.92	0.52	5.32	0.53	16.86
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	7.24	-1.92	0.52	5.32	0.53	16.86
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	3.29
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	7.24	-1.92	0.52	5.32	0.53	13.57
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	7.24	-1.92	0.52	5.32	0.53	13.57
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	7.24	-1.92	0.52	5.32	0.53	13.57
17	Paid-up equity share capital (5073200 equity shares of Rs. 10/-)	140.00	140.00	140.00	140.00	140.00	140.00
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	162.24
19 (i)	earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):						
a)	Basic	0.52	-0.14	0.04	0.38	0.04	0.97
b)	Diluted	0.52	-0.14	0.04	0.38	0.04	0.97
19 (ii)	earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-

For GROVY INDIA LIMITED

GROVY INDIA LTD.

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CIN : L74130DL1985PLC021532

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	696500	696500	696500	696500	696500	696500
	- Percentage of shareholding	49.75	49.75	49.75	49.75	49.75	49.75
2	Promoters and promoter group Shareholding**						
a)	Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of Shares	703500	703500	703500	703500	703500	703500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.25	50.25	50.25	50.25	50.25	50.25

* Applicable in the case of consolidated results.

Particular	3 months ended on 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:-

1. The above unaudited financial results for the quarter and half year ended on 30th September 2015 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 29.10.2015.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.
4. The Company has not provided for depreciation as per schedule of the Companies Act 2013.
5. The Company does not have exceptional and extra ordinary items to report for the above period.

For GROVY INDIA LIMITED For Grovy India Limited

Prakash Chand Jalan
Director
DIN : 00475545

Place: New Delhi
Date : 29.10.2015