

Date: 6th September 2017

To,

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Revised results as per IND AS format for the quarter ended on 30.06.2017 (BSE Scrip Code: 539522)

Dear Sir/Madam,

Apropos the captioned subject and mail dated 17th August, 2017, Please find the revised results and segment results for the quarter ended 30.06.2017.

For Grovy India Limited A.

Neha Parbhakar

Company Secretary

WADHWA & CO.

CHARTERED ACCOUNTANTS

21-22, DDA Complex, Panchsheel Park, Shivalik Road, New Delhi- 110 017

Tel. No.: +91 11 266 77 552, 266 77 553 Website: www.sushilwadhwa.com

LIMITED REVIEW REPORT

To
The Board of Directors **Grovy India Limited**131, 2nd Floor, Moti Bazar,
Chandni Chowk, Delhi-110006.

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovy India Limited for the period ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Wadhwa & Co. Chartered Accountants

FRN - 021821N

FCA Sushil Wadhwa Proprietor

M. No. 091435

Place: New Delhi Date: 31.07.2017



GROVY INDIA LIMITED

(formerly known as Grovy Exports and Marketing Limited)
Regd Off: 131, Moti Bazar, Chandni Chowk, Delhi - 110006

Web: www.grovyindia.com Email: grovyindia@gmail.com, Tel. No.: 011-46740033

CIN: L74130DL1985PLC021532

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

(AMOUNT IN LAKHS)

	<u> </u>			***	(AMOUNT IN LAKHS
		For Th	e Quarter End	For Year Ended On	
	Particulars	30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations(net)	0.00	103.01	62.50	456.3
2	Other Income	0.97	22.94	0.50	23.4
3	Total Revenue	0.97	125.95	63.00	479.8
4	Expenses				
(a)	Cost of materials consumed	0.00	112.34	59.39	367.3
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	81.43
(c)	Changes in inventories of finished goods,				
	work-in-progress and stock-in-trade	0.00	0.00	0.00	(
(d)	Employee benefits expense	1.76	1.96	0.65	6.79
(e)	Finance Costs	0.00	0.00	0.00	(
(f)	Commission	0.00	0.00	0.00	
(g)	Depreciation and amortisation expense	0.00	3.92	0.00	3.92
(h)	Other expenses	5.84	3,35	3.70	8.77
5	Total Expenses	7.60	121.57	63.74	468.27
6	Profit before exceptional and extraordinary items and tax				
		-6.63	4.38	-0.74	11.53
7	Exceptional items	0.00	0.00	0.00	0.00
8	Profit before extraordinary items and tax	-6.63	4.38	-0.74	11.53
9	Extraordinary items	0.00	0.00	0.00	0.00
10	Profit before tax	-6.63	4.38	-0.74	11.53
11	Tax expense:				
(a)	Current tax	0.00	3.42	0.00	3,71
(b)	Deferred tax	0.00	0.00	0.00	0.00
12	Net Profit /Loss after tax	-6.63	0.96	-0.74	7.82
13	Paid-up equity share capital (Face Value Rs)	140.00	140.00	140.00	140.00
14	Reserve excluding Revaluation Reserves		-	-	173.89
15	Earning per share (EPS)				
(a)	Basic	-0.47	0.07	-0.05	0.56
(b)	Diluted	-0.47	0.07	-0.05	0.56
			0.07]	-U.U2	

Notes:

- 1. The above audited financial results for the quarter ended on 30.06.2017 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 31.07.2017
- 2. There are Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3. Previous period figure has been regrouped/rearranged wherever necessary.
- 4. The figures of the last quarter are the balancing figure between the audited figures in respect of full year and the unaudited published figures upto the third quarter ended December 31

or Grovy India Limite

Nishit Jalan Director

DIN: 02964239

Place: New Delhi Date: 31.07.2017



GROVY INDIA LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2017

(AMOUNT IN LAKHS) Year Ended Quarter Ended **Particulars** Sr.No. (Audited) 30th June 2017 31st March 2017 1 Segment Revenue Construction Activities (a) 374.5 Trading Activities (b) 0.97 104.57 Unallocated (c) 0.73 **Gross Turnover** 0.97 479.8 (Turnover and inter segment transfers) 0 Less: Inter Segment Transfer ol **Revenue From Operations** 0.97 479.8 Total 2 Segment Results (a) Construction Activities 7.14 (b) Trading Activities -6.63 3.66 (c) Unallocated 0.73 Total Segment Profit before Interest and Tax -6.63 11.53 (i) Finance Cost (ii) Interest Income 0 (iii) Other Un-Allocable Income (Net of Expenditure) 0 **Profit Before Tax** -6.63 11.53 (i) **Current Tax** (ii) Deferred Tax 0 Profit After Tax -6.63 7.82 3 Segment Assets (a) Construction Activities 774.33 846.23 (b) Trading Activities 236.20 26.98 Unallocated (c) **Total Segment Assets** 1,082.43 801.31 4 Segment Liabilities (a) Construction Activities 768.37 481.5 **Trading Activities** (b) 1.12 5.92 Unallocated (c) **Total Segment Liabilities** 769.49 487.42

Notes To Segment Information (Consolidated) for the Quarter ended 30th June 2017

1

As per Accounting Standard 108 on 'Operating Segment', the company has reported 'Segment Information', as described below:

- (a) The Construction Segment Includes services)
- (b) The Trading Segment Includes services
- Other investments/assets and Income from the same are consider under Unallocable.

Date: 31.07.2017 Place: New Delhi " HOLE

DIN: 02964