

NITIN K KUMAR & CO.

CHARTERED ACCOUNTANTS

1/9029, 2ND FLOOR, STREET-1, WEST ROHTASH NAGAR
OPPO. HIRA SWEETS SHAHDARA
DELHI-110032

LIMITED REVIEW REPORT

To
The Board of Directors
Grovy India Limited
122, 1st Floor, Vinobapuri,
Lajpat Nagar II, New Delhi - 110024.

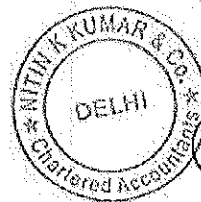
Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovy India Limited for the period ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin K Kumar & Co.
Chartered Accountants
FRN No. 029517N



Nitin Kumar

ACA Nitin Kumar
Proprietor

Membership No. 512144

UDIN:- 19512144AAAAAE2163

Place: New Delhi
Date: 14.11.2019

GROVY INDIA LIMITED

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi-110024

CIN: L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

Particulars		(Amount in Lakh)					
		3 Months ended (30.09.2019)	Preceding 3 Months ended (30.06.2019)	Corresponding 3 Months ended in the previous year (30.09.2018)	6 Months ended (30.09.2019)	Corresponding 6 Months ended in the previous year (30.09.2018)	Periodic Year ended (31.03.2019)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a Revenue from Operations	220.74	330.00	0.00	550.74	223.23	863.54
	b Other Income	8.68	(3.60)	3.12	5.08	3.12	0.33
	Total Income	229.42	326.40	3.12	555.82	226.35	863.87
2	Expenses						
	a Cost of materials consumed	197.53	332.12	0.00	529.65	223.00	817.33
	b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d Employee benefit expense	6.15	4.40	1.06	10.55	3.06	9.95
	e Finance cost	0.00	0.00	0.01	0.00	0.01	0.03
	f Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	1.83
	g Other expenses	13.22	15.57	3.17	28.79	11.74	25.13
	Total Expenses	216.90	352.09	4.24	568.99	237.81	854.27
3	Profit before exceptional and extraordinary items and tax	12.52	(25.69)	(1.12)	(13.17)	(11.46)	9.60
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax	12.52	(25.69)	(1.12)	(13.17)	(11.46)	9.60
6	Tax expense:						
	Current tax	0.00	0.00	0.00	0.00	0.00	2.56
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
6	Net Profit/Loss after tax	12.52	(25.69)	(1.12)	(13.17)	(11.46)	7.04
7	Other Comprehensive Income						
	a(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	a(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.03
	b(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	9.07
9	Details of Equity Share Capital						
	Paid-up equity share capital	140.00	140.00	140.00	140.00	140.00	140.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	Reserve (excluding revaluation Reserves)	-	-	-	-	-	206.72
11	(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)						
	Basic	0.89	(1.84)	(0.08)	(0.94)	(0.82)	0.53
	Diluted	0.89	(1.84)	(0.08)	(0.94)	(0.82)	0.53
	(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)						
	Basic	0.89	(1.84)	(0.08)	(0.94)	(0.82)	0.53
	Diluted	0.89	(1.84)	(0.08)	(0.94)	(0.82)	0.53

Notes:-

- 1 The above un-audited financial results for the quarter / half year ended on 30.09.2019 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.11.2019 .
- 2 Separate Report as defined in Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is attached.
- 3 The statutory auditor of the Company have carried out the limited review of the financial results for the quarter / half year ended on 30th September, 2019 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 Hon'ble NCLT vide its order dated 19.09.2019 has approved the scheme of arrangement u/s 230 to 232 of the companies Act, 2013 among Ankur Buildtech Private Limited, Ganesh Contractors and Colonisers Private Limited, Ganesh Promoters Private Limited (Collectively Referred as Transferor companies) and Grovy India Limited (Transferee Company) according to which all Transferor companies shall be Amalgamated with Transferee company with effect from 01.04.2018 (The Appointed Date). The effect of Amalgamation has not been considered in these Quarterly Financial Results as the Transferee company has allotted shares to Principal shareholders of Transferor Companies on 23.10.2019.

For and Behalf of the board of directors
Grovy India Limited



(Signature)
Nishit Jalan
Whole-Time Director & CEO
DIN: 02964239

Date: 14.11.2019
Place: New Delhi

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STATEMENT OF ASSET AND LIABILITIES AS AT 30TH SEPTEMBER 2019

PARTICULARS		(Amount in Lakhs)	
		As At 30.09.2019	As At 31.03.2019
		Unaudited	Audited
A	Assests		
1	Non-current Assests		
	a) Property, plant and Equipment	10.40	10.40
	b) Capital work-in-progress	0.00	0.00
	c) Financial assests		
	(i) Investments	19.30	14.91
	(ii) Other financial assests	0.00	0.00
	d) Income tax assests	0.00	0.00
	e) Other non-current assests	0.00	0.00
	Total non current assests	29.70	25.31
2	Current Assets		
	a) Inventories	1414.14	1440.03
	b) Financial assests		
	(i) Investments	10.98	10.98
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalentents	19.45	5.25
	(iv) Loan	0.00	0.00
	(v) Other	88.90	46.12
	c) Other current assests	0.00	0.00
	Total current assests	1533.47	1502.38
	Total assests	1563.17	1527.69
B	Equity and liabilities		
1	Equity		
	a) Equity share capital	140.00	140.00
	b) Other equity	193.55	206.72
	Total equity	333.55	346.72
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Other financial liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred tax liabilities (net)	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	a) financial liabilities		
	(i) Trade payable	0.00	0.00
	(ii) Other financial liabilities	1106.88	1168.88
	b) Provisions	1.40	4.25
	c) Other current liabilities	121.34	7.84
	Total current liabilities	1229.62	1180.97
	total equity and liabilities	1563.17	1527.69

Note: The above results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2019. Limited Review of the financial results for the quarter and half year ended 30th Sepetmber, 2019, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For and Behalf of the board of directors

Grovy India Limited


 Nishit Jalan
 Whole-Time Director & CEO
 DIN: 02964239

Place: New Delhi

Date: 14.11.2019

Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly and year ended results as on 30.09.2019

Particulars	For The	For The	For The	For The	For Year
	Quarter	Quarter	Half Year	Half Year	Ended On
	Ended On	Ended On	Ended On	Ended On	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)					
(a) Segment - Construction Activities	0.00	0.00	330.00	0.00	327.63
(b) Segment - Trading Activities	229.42	3.12	225.82	226.35	536.23
(c) Unallocated		-	-	-	-
Total	229.42	3.12	555.82	226.35	863.86
Less: Inter Segment Revenue		-	-	-	-
Net sales/ Income From Operations	229.42	3.12	555.82	226.35	863.86
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment - Construction Activities	0.00	0.00	-2.12	0.00	43.31
(b) Segment - Trading Activities	12.52	-1.12	-11.05	-11.46	-33.71
(c) Unallocated			-	-	-
Total	12.52	-1.12	-13.17	-11.46	9.60
Less: i) Interest**					-
ii) Other Un-allocable Expenditure net off		-	-	-	-
(iii) Un-allocable income		-	-	-	-
Total Profit Before Tax	12.52	-1.12	-13.17	-11.46	9.60
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Segment - Construction Activities	117.26	-	117.26	313.17	295.56
(b) Segment - Trading Activities	216.29	-	216.29	14.71	51.16
(c) Unallocated		-			-
Total	333.55	0.00	333.55	327.88	346.72

For and Behalf of the board of directors
For Grovy India Limited



Nishit Jalan

Nishit Jalan

Whole-Time Director & CEO

DIN: 02964239

Place: New Delhi

Date : 14.11.2019

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CASH FLOW FOR THE HALF YEAR ENDED ON 30.09.2019

	30.09.2019	2018-19
	Un-audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax, extraordinary items & Interest	(1,317,133)	959,782
Adjustment for		
Depreciation	-	182,713
Profit on Sale of old Car	-	
Misc Receipt	(15,864)	(73,408)
FDR Interest		(122,470)
Other Income Received		
Operating Profit before Working capital changes	(1,332,997)	946,617
ADJUSTMENT FOR INCREASE/DECREASE IN		
1. Trade & Other Receivables		
2. Inventories	2,586,943	(95,662,522)
3. Trade Payable		
4. Loans & advances	(4,275,777)	31,574,229
5. Other Liabilities	11,350,925	(66,349)
6. Current Investments		(76,514)
Cash generated from operation	8,329,093	(63,284,538)
Direct Taxes Paid		
Income Tax	(256,183)	(441,280)
Others	(28,503)	
Miscellaneous Expenses		
Net cash flow from operating activities (A)	8,044,407	(63,725,818)
B. CASH FLOW FROM INVESTING ACTIVITIES		
1. Purchase of fixed Assets		(28,999)
2. Purchase of Investments	(439,780.00)	
3. Sale of Investments		
4. Sale of fixed assets		
5. Other Income		
6. Misc received	15,864.00	73,408
7. FDR Interest/ Int on Property Booking		122,470
Net cash Used in Investing Activities (B)	(423,916.00)	166,879
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds form issue of share capital		
Proceeds form borrowings	(6,200,000.00)	63,363,000
Dividend paid including tax		(168,497)
Net cash used in Financing activities(C)	(6,200,000)	63,194,503
Net Cash used in Operating, Investing & Financing Activities(A+B+C)	1,420,491	(364,436)
Opening Cash & Cash equivalents	524,562	889,000
Closing Cash & Cash equivalents	1,945,053	524,562

For and Behalf of the board of directors

Grovy India Limited



Nishit Jalan

Whole-Time Director & CEO

DIN: 02964239

Place: New Delhi

Date: 14.11.2019