

NITIN K KUMAR & CO.
CHARTERED ACCOUNTANTS

1/9029, 2ND FLOOR, STREET-1, WEST ROHTASH NAGAR
OPPO. HIRA SWEETS SHAHDARA
DELHI-110032

LIMITED REVIEW REPORT

To
The Board of Directors
Grov India Limited
122, 1st Floor, Vinobapuri,
Lajpat Nagar II, New Delhi - 110024

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovy India Limited for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin K Kumar & Co.
Chartered Accountants
FRN No. 029517N



ACA Nitin Kumar
Proprietor

Membership No. 512144
UDIN: -20512144AAAAAE4104

Place: New Delhi
Date: 10.02.2020

GROVY INDIA LIMITED

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi-110024

CIN: L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2019

(Amount in Lakh)

Particulars		3 Months ended (31.12.2019)	Preceding 3 Months ended (30.09.2019)	Corresponding 3 Months ended in the previous year (31.12.2018)	9 Months ended (31.12.2019)	Corresponding 9 Months ended in the previous year (31.12.2018)	Previous Year ended (31.03.2019)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a Revenue from Operations	505.88	220.74	450.20	1056.62	673.43	863.54
	b Other Income	143.71	8.68	(0.71)	148.79	2.41	0.33
	Total Income	649.59	229.42	449.49	1205.41	675.84	863.87
2	Expenses						
	a Cost of materials consumed	593.44	197.53	405.31	1123.09	628.31	817.33
	b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d Employee benefit expense	12.15	6.15	3.28	22.70	6.34	9.95
	e Finance cost	0.00	0.00	0.00	0.00	0.01	0.03
	f Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	1.83
	g Other expenses	13.83	13.22	7.17	42.62	18.91	25.13
	Total Expenses	619.42	216.90	415.76	1188.41	653.57	854.27
3	Profit before exceptional and extraordinary items and tax	30.18	12.52	33.72	17.01	22.26	9.60
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax	30.18	12.52	33.72	17.01	22.26	9.60
6	Tax expense:						
	Current tax	0.00	0.00	0.00	0.00	0.00	2.56
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
6	Net Profit /Loss after tax	30.18	12.52	33.72	17.01	22.26	7.04
7	Other Comprehensive Income						
	a(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	a(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.03
	b(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	9.07
9	Details of Equity Share Capital						
	Paid-up equity share capital	251.44	140.00	140.00	251.44	140.00	140.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	Reserve (excluding revaluation Reserves)	-	-	-	-	-	206.72
11	(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)						
	Basic	1.20	0.89	2.41	0.68	1.59	0.53
	Diluted	1.20	0.89	2.41	0.68	1.59	0.53
	(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)						
	Basic	1.20	0.89	2.41	0.68	1.59	0.53
	Diluted	1.20	0.89	2.41	0.68	1.59	0.53

Notes:-

NCLT vide its order dated 19.09.2019 has approved the scheme of arrangement u/s 230 to 232 of the companies Act, 2013 among Ankur Buildtech Private Limited, Ganesh Contractors and Colonisers Private Limited, Ganesh Promoters Private Limited (Collectively Referred as Transferor companies) and Grovy India Limited (Transferee Company) according to which all Transferor companies shall be amalgamated with Transferee company with effect from 01.04.2018 (The Appointed Date). The effect of Amalgamation has been considered in the abovementioned quarterly results and Nine Months ended on 31.12.2019 as the Transferee company has allotted shares to Principal shareholders of Transferor Companies on 23.10.2019. However, results of corresponding quarter & Nine months as well as yearly 1 results for 31.03.2019 have not taken effect of the scheme of amalgamation.

The above un-audited financial results for the quarter and nine months ended on 31.12.2019 have been reviewed by the Audit committee and have been approved 2 by the Board at their meeting held on 10.02.2020.

3 Separate Report as defined in Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is attached.

5 The statutory auditor of the Company have carried out the limited review of the financial results for the quarter and nine months ended on 31st December, 2019 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and Behalf of the board of directors

Grovy India Limited



(Nishit Jalan)

Whole-Time Director & CEO

DIN: 02964239

Date: 10-02-2020

Place: New Delhi

Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly and year ended results as on 31.12.2019

Particulars	For The Quarter Ended On	For The Quarter Ended On	For Nine Months Ended	For Nine Months Ended	For Year Ended On
	31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)					
(a) Segment - Construction Activities	305.00	283.65	635.00	283.65	327.63
(b) Segment - Trading Activities	344.59	165.84	570.41	392.19	536.23
(c) Unallocated		-	-	-	-
Total	649.59	449.49	1,205.41	675.84	863.86
Less: Inter Segment Revenue		-	-	-	-
Net sales/ Income From Operations	649.59	449.49	1,205.41	675.84	863.86
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment - Construction Activities	-109.87	43.33	-111.99	43.33	43.31
(b) Segment - Trading Activities	140.05	-9.61	129.00	-21.07	-33.71
(c) Unallocated			-	-	-
Total	30.18	33.72	17.01	22.26	9.60
Less: i) Interest**					-
ii) Other Un-allocable Expenditure net off		-	-	-	-
(iii) Un-allocable income		-	-	-	-
Total Profit Before Tax	30.18	33.72	17.01	22.26	9.60
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Segment - Construction Activities	652.07		652.07	356.50	295.56
(b) Segment - Trading Activities	393.86		393.86	5.10	51.16
(c) Unallocated					-
Total	1045.93		1045.93	361.60	346.72

For Grovy India Limited

Place: New Delhi

Date : 10.02.2020



(Nishit Jalan)

Whole-Time Director & CEO

DIN: 02964239