



Date: 30.05.2017

To

The Department of Corporate Services  
**BSE Limited**  
PJ Towers, Dalal Streets  
Mumbai-400001

**Sub: Outcome of the Board Meeting of Grovy India Limited held on 30<sup>th</sup> Day of May, 2017  
BSE Scrip Code 539522**

Dear Sir/Madam,



In pursuance of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable regulations of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015, this is to inform you that in the meeting of the Board of Director of our Company, GROVY INDIA LIMITED, held today (i.e. 30.05.2017) at 01:00 PM at the Corporate Office of Company has approved the audited financial results of the Company for the financial year 2016-17.

Please find enclosed the following documents:

- a) Audited financial results
- b) Statement of Assets and Liabilities
- c) Auditors' Report
- d) Declaration

This is for your information and records.

**FOR GROVY INDIA LIMITED**

**NISHIT JALAN**  
**DIRECTOR**  
**DIN: 02964239**

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**GROVY INDIA LTD.**

**Corporate Office :** 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
**T:** +91 11 4674 0000 **F:** +91 11 4674 0030 **E:** info@grovyindia.com **W:** www.grovyindia.com  
**Registered Office :** 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA  
**CIN :** L74130DL1985PLC021532



## GROVY INDIA LIMITED

R.O: 131, Moti Bazar, Chandni Chowk, Delhi -110006

CIN : L74130DL1985PLC021532

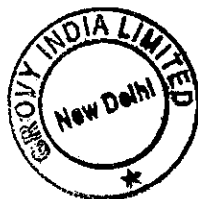
E-Mail ID: grovyindia@gmail.com

Website: www.grovyindia.com

Tel No. : 011-46740033

(AMOUNT IN LAKHS)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operation (Net of excise duty)	103.01	280.30	602.50	602.50	456.36
(b)	Other Operating Income	22.94	0.00	135.18	148.66	23.44
	<b>Total income from operations (net)</b>	<b>125.95</b>	<b>280.30</b>	<b>737.68</b>	<b>751.16</b>	<b>479.80</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed/Purchases	112.34	195.63	711.57	711.57	367.36
(b)	Purchases of stock-in-trade	0.00	81.43	0.00	0.00	81.43
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0
(d)	Employee benefits expense	1.96	2.33	0.68	4.46	6.79
(e)	Depreciation and amortisation expense	3.92	0.00	2.83	2.83	3.92
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.35	0.29	17.50	24.53	8.77
	<b>Total Expenses</b>	<b>121.57</b>	<b>279.68</b>	<b>732.58</b>	<b>743.39</b>	<b>468.27</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>4.38</b>	<b>0.62</b>	<b>5.10</b>	<b>7.77</b>	<b>11.53</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4.38</b>	<b>0.62</b>	<b>5.10</b>	<b>7.77</b>	<b>11.53</b>
6	Finance Costs	0.00	-	0.14	0.14	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>4.38</b>	<b>0.62</b>	<b>4.96</b>	<b>7.63</b>	<b>11.53</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary Activities before tax (7±8)</b>	<b>4.38</b>	<b>0.62</b>	<b>4.96</b>	<b>7.63</b>	<b>11.53</b>
10	Tax expenses	3.42	0.00	2.39	2.39	3.71
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9±10)</b>	<b>0.96</b>	<b>0.62</b>	<b>2.57</b>	<b>5.24</b>	<b>7.82</b>
12	Extraordinary item (net of tax expenses Rs....)		0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>0.96</b>	<b>0.62</b>	<b>2.57</b>	<b>5.24</b>	<b>7.82</b>
14	Share of profit / (loss) of associates*		0.00	0.00	0.00	0.00
15	Minority interest *		0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>0.96</b>	<b>0.62</b>	<b>2.57</b>	<b>5.24</b>	<b>7.82</b>



*[Handwritten Signature]*

### GROVY INDIA LTD.

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17	Paid-up equity share capital (Rs. 14000000)	140.00	140.00	140.00	140.00	140
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year				167.47	173.89
19 (i)	Earnings Per Shares (EPS) (before extraordinary items) (of Rs..../-each) (not annualised):					
a)	Basic	0.07	0.04	0.18	0.37	0.46
b)	Diluted	0.07	0.04	0.18	0.37	0.46
19(ii)	Earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
	* Applicable in case of consolidated results					

**Notes:-**

1. The above audited financial results for the quarter and year ended on 31.03.2017 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2017
2. Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is attached.
3. The figures of quarter ended on 31.03.2017 are the balancing figure between audited figures in respect of financial year 2016-17 and the published year to date figure upto third quarter of the financial year 2016-17
4. Previous period figure has been regrouped/rearranged wherever necessary.

For GROVY INDIA LIMITED

*Nishit Jalan*  
**NISHIT JALAN**  
 Director  
 DIN: 02964239  
 Place: NEW DELHI  
 Date: 30.05.2017



For Wadhwa & Co.  
 Chartered Accountants



*Sushil Wadhwa*  
**CA Sushil Wadhwa**  
 Proprietor  
 Membership No. 091435  
 FRN No. 021821N

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E-Mail ID: grovyindia@gmail.com Website: www.grovyindia.com Telephone No. : 011-46740033

### STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH 2017

PARTICULARS	(Amount in Lakhs)	
	As At 31.03.2017	As At 31.03.2016
<b>A EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1 Shareholders' funds</b>		
(a) Share Capital	140.00	140.00
(b) Reserve & Surplus	173.89	167.47
(c) Money Received against Share Warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>313.89</b>	<b>307.47</b>
<b>2 Share application money pending allotment</b>	0.00	0.00
<b>3 Minority Interest*</b>	0.00	0.00
<b>4 Non Current Liabilities</b>		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
<b>Sub Total - Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	454.50	557.50
(b) Trade Payables	0.00	0.00
(c) Other current liabilities	27.25	6.34
(d) Short term provisions	5.67	2.64
<b>Sub Total - Current Liabilities</b>	<b>487.42</b>	<b>566.48</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>801.31</b>	<b>873.95</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	9.45	13.36
(b) Goodwill on Consolidation*	0.00	0.00
(c) Non Current Investements	1.52	341.52
(d) Deferred tax assets (net)	1.23	0.67
(e) Long term loans and advances	0.00	0.00
(f) Other non current assets	0.00	0.00
<b>Sub Total - Non Current Assets</b>	<b>12.20</b>	<b>355.55</b>
<b>2 Current Assets</b>		
(a) Current Investment	9.51	7.54
(b) Inventories	742.90	394.12
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	21.78	77.95
(e) Short term loans and advances	14.92	38.79
(f) Other current assets	0.00	0.00
<b>Sub Total - Current Assets</b>	<b>789.11</b>	<b>518.40</b>
<b>TOTAL- ASSETS</b>	<b>801.31</b>	<b>873.95</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For GROVY INDIA LIMITED

NISHIT JALAN

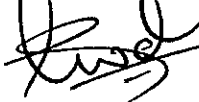
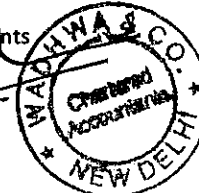
Director

DIN: 02964239

Place : New Delhi

Dated : 30.05.2017

For Wadhwa & Co.  
Chartered Accountants

FCA Sushil Wadhwa  
Proprietor

Membership No. 091435

FRN No. 021821N

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**Annexure IV to Clause 41**

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (applicable for banks as well as companies other than banks)

(Rs in Lakhs)


Particulars	For Year Ended On	
	31.03.2016	31.03.2017
	Audited	Audited
<b>1. Segment Revenue</b>		
(Net sale/income from each segment should be disclosed under this head)		
(a) Segment – Construction Activities	602.50	374.50
(b) Segment – Trading Activities	148.05	104.57
(c) Unallocated	0.61	0.73
<b>Total</b>	<b>751.16</b>	<b>479.80</b>
Less: Inter Segment Revenue	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>751.16</b>	<b>479.80</b>
<b>2. Segment Results</b>		
(Profit)(+)/ Loss (-) before tax and interest from Each segment)#		
(a) Segment – Construction Activities	-109.08	7.14
(b) Segment – Trading Activities	116.10	3.66
(c) Unallocated	0.61	0.73
<b>Total</b>	<b>7.62</b>	<b>11.53</b>
Less: (i) Interest**	0.00	0.00
(ii) Other Un-allocable Expenditure net off	0.00	0.00
(iii) Un-allocable income	0.00	0.00
<b>Total Profit Before Tax</b>	<b>7.62</b>	<b>11.53</b>
<b>3. Capital Employed</b>		
(Segment assets – Segment Liabilities)		
(a) Segment – Construction Activities	396.67	292.83
(b) Segment – Trading Activities	-89.20	21.06
(c) Unallocated	0.00	0.00
<b>Total</b>	<b>307.47</b>	<b>313.89</b>

**Notes:**

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For GROVY INDIA LIMITED

*Nishit*  
  
**NISHIT JALAN**  
 Director

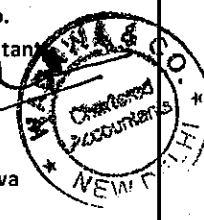
DIN: 02964239

Place : New Delhi

Dated : 30.05.2017

For Wadhwa & Co.

Chartered Accountants

*Sushil*  
  
**FCA Sushil Wadhwa**  
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**WADHWA & CO.**

Chartered Accountants

21-22, DDA Complex, Panchsheel Park-Shivalik Road,

New Delhi- 110 017

Tel. No. : +91 11 266 77 552, 266 77 553

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
GROVY INDIA LIMITED  
131 Moti Bazar, Chandni Chowk,  
Delhi-110006

We have audited the quarterly financial results of GROVY INDIA LIMITED for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For M/s Wadhwa & Co.  
Chartered Accountants  
FRN 021321N



FCA Sushil Wadhwa  
M. No. 091435

Place: New Delhi  
Date: 30.05.2017



Dated : 30th May, 2017

The Department of Corporate Services  
**BSE Limited**  
PJ Towers, Dalal Streets  
Mumbai-400001

Dear Sir,

**Subject:** Submission of Declaration as per second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Audited Financial Results for the year ended 31<sup>st</sup> March, 2017. (BSE SCRIP CODE 539522)

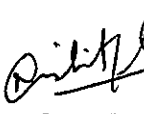

We are hereby submitting the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31<sup>st</sup> March 2017 as audited by the auditor of the Company.

#### Declaration

Pursuant to SEBI (LODR) Regulation, 2015 and amendment made therein vide SEBI Circular No. SEBI/LAD\_NRO/GN/2016-17 dated 25<sup>th</sup> May 2016, We undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended 31.03.2017, the auditor has not expressed any modified opinion/Audit Qualification or other reservation and accordingly that the Statement on impact of Audit Qualification in not required to be given.

Thanking You

For Grovy India Limited

  
  
Nishit Jalan  
Director  
DIN: 02964239

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