



Date: 30<sup>th</sup> May, 2018

To,  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT: OUTCOME OF BOARD MEETING AND AUDITED FINANCIAL RESULTS FOR QUARTER  
AND YEAR ENDED ON 31.03.2018  
(BSE SCRIP CODE: 539522)**

Dear Sir/Madam,

In context to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the board of directors of the our Company, Grovy India Limited approved audited financial results for quarter and year ended on 31.03.2018 therefore kindly find attached following mentioned documents for the same:

1. Auditors Report for audited financial results for quarter and year ended on 31.03.2018.
2. Audited financial results for quarter and year ended on 31.03.2018.
3. Statement of Assets and Liabilities as on 31.03.2018
4. Segment Reporting for quarter and year ended on 31.03.2018.

This is for your kind information and record purpose, please do needful.

Thanks & Regards

FOR GROVY INDIA LIMITED



*[Signature]*  
Prakash Chand Jalan

Director

DIN: 00475545

**GROVY INDIA LTD.**

Corporate Office : 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
T: +91 11 4674 0000 F: +91 11 4674 0030 E: info@grovyindia.com W: www.grovyindia.com  
Registered Office : 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA

CIN: L74120DL1995PLC021532

NTIN K KUMAR & CO.

CHARTERED ACCOUNTANTS

1/9029, 2ND FLOOR, STREET-1, WEST ROHTASH NAGAR  
OPPO. HIRA SWEETS SHAHDARA  
DELHI-110032

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Grovy India Limited  
122, 1<sup>st</sup> Floor,  
Vinobapuri, Lajpat Nagar-II  
New Delhi-110024

We have audited the quarterly financial results of Grovy India Limited for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. The management of the company has informed that preparing of financial statements as per IND-AS is under process which could not be completed in due time. The same shall be prepared by 30<sup>th</sup> June 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 In this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For Nitin K Kumar & Co.  
Chartered Accountants  
FRN 029517N



*Nitin Kumar*  
(ACA NITIN KUMAR)  
Prop.  
M. No. 512144

Place: New Delhi  
Date: 30.05.2018



**GROVY INDIA LIMITED**

Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi-110024

CIN: L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2018

Particulars	3 Months ended (31.03.2018)	Preceding 3 Months ended (31.12.2017)	Corresponding 3 Months ended in the previous year (31.03.2017)	Year to date figures for current period ended (31.03.2018)	Previous year ended (31.03.2017)
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
a Revenue from Operations	20.00	0.00	103.01	610.00	456.36
b Other Income	2.37	4.74	22.94	12.15	23.44
<b>Total Income</b>	<b>22.37</b>	<b>4.74</b>	<b>125.95</b>	<b>622.15</b>	<b>479.80</b>
<b>2 Expenses</b>					
a Cost of materials consumed	0.00	0.00	112.34	576.87	367.36
b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	81.43
c Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d Employee benefit expense	2.17	2.53	1.96	8.45	6.79
e Finance cost	0.13	0.00	0.00	0.13	0.00
f Depreciation and amortisation expense	1.31	1.32	3.92	2.63	3.92
g Other expenses	6.38	0.39	3.35	17.77	8.77
<b>Total Expenses</b>	<b>9.99</b>	<b>4.24</b>	<b>121.57</b>	<b>605.85</b>	<b>468.27</b>
<b>3 Profit before exceptional and extraordinary items and tax</b>	<b>12.38</b>	<b>0.50</b>	<b>4.38</b>	<b>16.30</b>	<b>11.53</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit before tax</b>	<b>12.38</b>	<b>0.50</b>	<b>4.38</b>	<b>16.30</b>	<b>11.53</b>
<b>6 Tax expense:</b>					
Current tax	0.00	0.00	3.42	4.15	3.71
Deferred tax	0.00	0.00	0.00	0.00	0.00
<b>6 Net Profit /Loss after tax</b>	<b>12.38</b>	<b>0.50</b>	<b>0.96</b>	<b>12.15</b>	<b>7.82</b>
<b>7 Other Comprehensive Income</b>					
a(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
a(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>8 Total Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Details of Equity Share Capital</b>					
Paid-up equity share capital	140.00	140.00	140.00	140.00	140.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
<b>10 Reserve (excluding revaluation Reserves)</b>	-	-	-	<b>184.34</b>	<b>173.89</b>
<b>11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>					
Basic	0.88	0.04	0.31	1.16	0.82
Diluted	0.88	0.04	0.31	1.16	0.82
<b>(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>					
Basic	0.88	0.04	0.07	0.87	0.56
Diluted	0.88	0.04	0.07	0.87	0.56

**Notes:-**

1. The above Audited financial results for the quarter/ year ended on 31.03.2018 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2018

2. Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is attached to the results

Date: 30-05-2018

Place: New Delhi

For and Behalf of the board of directors  
GrovY India Limited  
New Delhi  
Prakash Chand Jalan  
Director  
DIN: 00475545


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<b>GROVY INDIA LIMITED</b>			
Reg. Off. 122, Vinobapuri, Lajpat Nagar II, New Delhi - 110024			
CIN: L74130DL1985PLC021532			
<b>STATEMENT OF ASSET AND LIABILITIES AS AT 31st MARCH, 2018</b>			
PARTICULARS		(Amount in Lakhs)	
		As At 31.03.2018 Audited	As At 31.03.2017 Audited
<b>A</b>	<b>Assests</b>		
1	<b>Non-current Assests</b>		
	a) Property, plant and Equipment	6.81	9.45
	b) Capital work-in-progress	0.00	0.00
	c) Financial assests		
	(i) Investments	1.52	1.52
	(ii) Other financial assests	0.00	0.00
	d) Income tax assests	1.49	1.23
	e) Other non-current assests	0.00	0.00
	<b>Total non current assests</b>	<b>9.82</b>	<b>12.20</b>
2	<b>Current Assests</b>		
	a) Inventories	483.39	742.90
	b) Financial assests		
	(i) Investments	10.21	9.51
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	8.90	21.78
	(iv) Loan	0.00	0.00
	(v) Other	361.87	14.92
	c) Other current assests	0.00	0.00
	<b>Total current assests</b>	<b>864.37</b>	<b>789.11</b>
	<b>Total assests</b>	<b>874.19</b>	<b>801.31</b>
<b>B</b>	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	a) Equity share capital	140.00	140.00
	b) Other equity	184.34	173.89
	<b>Total equity</b>	<b>324.34</b>	<b>313.89</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) <b>Financial liabilities</b>		
	(i) Other financial liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred tax liabilities (net)	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current liabilities</b>		
	a) <b>financial liabilities</b>		
	(i) Trade payable	0.00	0.00
	(ii) Other financial liabilities	535.25	454.50
	b) Provisions	6.10	5.67
	c) Other current liabilities	8.50	27.25
	<b>Total current liabilities</b>	<b>549.85</b>	<b>487.42</b>
	<b>total equity and liabilities</b>	<b>874.19</b>	<b>801.31</b>
<p>Note: The above results for the quarter and year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2018. Audited Report of the financial results for the quarter and year ended 31st March, 2018, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.</p>			
<p>Date: 30-05-2018 Place: New Delhi</p>		<p>By order of the Board of Directors Grovy India Limited</p>  <p>Prakash Chand Jalan Director DIN: 00475545</p>	



**GROVY**

**Annexure IV**  
**Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly and year ended results as on 31st March 2018**

Particulars	Quarter ended			Year	Year Ended
	Mar-18	Dec-17	Mar-17	Mar-18	Mar-17
	Audited	Unaudite	Audited	Audited	Audited
<b>1. Segment Revenue</b> (Net sale/income from each segment should be disclosed under this head)					
(a) Segment – Construction Activities	0.00	0.00	103.01	590.00	374.50
(b) Segment – Trading Activities	21.58	4.74	22.21	31.36	104.57
(c) Unallocated	0.79	-	0.73	0.79	0.73
<b>Total</b>	<b>22.37</b>	<b>4.74</b>	<b>125.22</b>	<b>622.15</b>	<b>479.80</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/ Income From Operations</b>	<b>22.37</b>	<b>4.74</b>	<b>125.22</b>	<b>622.15</b>	<b>479.80</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a) Segment – Construction Activities	1.95	0.00	-9.33	13.13	7.14
(b) Segment – Trading Activities	9.64	0.50	12.98	2.38	3.66
(c) Unallocated	0.79	-	0.73	0.79	0.73
<b>Total</b>	<b>12.38</b>	<b>0.50</b>	<b>4.38</b>	<b>16.30</b>	<b>11.53</b>
Less: i) Interest**	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>12.38</b>	<b>0.50</b>	<b>4.38</b>	<b>16.30</b>	<b>11.53</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>					
(a) Segment – Construction Activities	6.54	299.28	-113.18	320.50	292.83
(b) Segment – Trading Activities	-	18.52	123.97	3.84	21.06
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>6.54</b>	<b>317.80</b>	<b>10.79</b>	<b>324.34</b>	<b>313.89</b>

For Grovy India Limited



Prakash Chand Jalan

Director

Place: New Delhi

Date : 30.05.2018

DIN: 00475545

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