



Date: 28.05.2016

To

The Department of Corporate Services  
**BSE Limited**  
PJ Towers, Dalal Streets  
Mumbai-400001

**Sub: Outcome of the Board Meeting of Grovy India Limited held on Saturday, 28<sup>th</sup> Day of May, 2016 at 02:00 P.M. concluded at 3:30 P.M. – BSE Scrip Code 539522**

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable regulations of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015, this is to inform you that in the meeting of the Board of Director of our Company, GROVY INDIA LIMITED, held today (i.e. 28.05.2016) at 02:00 PM at the Corporate Office of Company has approved the audited financial results of the Company for the financial year 2015-16.

Please find enclosed the following documents:

- a) Audited financial results
- b) Statement of Assets and Liabilities
- c) Auditors' Report
- d) Form A

Further, the consent of the Board of Directors of the Company have been accorded for the increase in remuneration of Mr. Ankur Jalan as Chief Financial Officer of the Company to Rs. 25000/- (Rupees Twenty Five Thousand Only) with effect from May, 2016 as recommended by the nomination and remuneration committee.

This is for your information and records.

FOR GROVY INDIA LIMITED  
For GROVY INDIA LIMITED

  
NISHIT JALAN  
DIRECTOR  
DIN: 02964239

Director

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**GROVY INDIA LTD.**

Corporate Office : 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
T: +91 11 4674 0000 F: +91 11 4674 0030 E: info@grovyindia.com W: www.grovyindia.com

Registered Office : 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA

CIN : L74130DL1985PLC021532



## GROVY INDIA LIMITED

R.O: 131, Moti Bazar, Chandni Chowk, Delhi -110006

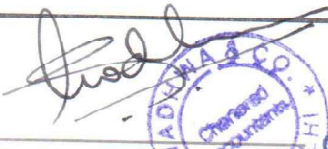

CIN : L74130DL1985PLC021532

Audited Financial Results for the Quarter and Year ended 31.03.2016

(AMOUNT IN LAKHS)

Particulars	For The Quarter Ended On			For Year Ended On	
	31.03.2016	31.12.2015	31.03.2015	31.03.2015	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income from Operation (Net of excise duty)	602.50	0.00	381.76	381.76	602.50
(b) Other Operating Income	135.18	3.33	-8.90	11.10	148.66
<b>Total income from operations (net)</b>	<b>737.68</b>	<b>3.33</b>	<b>372.86</b>	<b>392.86</b>	<b>751.16</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed/Purchases	711.57	0.00	364.05	364.05	711.57
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.68	1.44	2.39	3.74	4.46
(e) Depreciation and amortisation expense	2.83	0.00	2.46	2.46	2.83
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.50	4.55	1.57	5.75	24.53
<b>Total Expenses</b>	<b>732.58</b>	<b>5.99</b>	<b>370.47</b>	<b>376.00</b>	<b>743.39</b>
<b>3 Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>5.10</b>	<b>-2.66</b>	<b>2.39</b>	<b>16.86</b>	<b>7.77</b>
4 Other Income	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5.09</b>	<b>-2.66</b>	<b>2.39</b>	<b>16.86</b>	<b>7.77</b>
6 Finance Costs	0.14	0.00	0.00	0.00	0.14
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>4.95</b>	<b>-2.66</b>	<b>2.39</b>	<b>16.86</b>	<b>7.63</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit/(Loss) from ordinary Activities before tax (7+8)</b>	<b>4.95</b>	<b>-2.66</b>	<b>2.39</b>	<b>16.86</b>	<b>7.63</b>
10 Tax expenses	2.39	0.00	3.29	3.29	2.39
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9+10)</b>	<b>2.56</b>	<b>-2.66</b>	<b>-0.90</b>	<b>13.57</b>	<b>5.24</b>
12 Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit/(Loss) for the period (11+12)</b>	<b>2.56</b>	<b>-2.66</b>	<b>-0.90</b>	<b>13.57</b>	<b>5.24</b>
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>2.56</b>	<b>-2.66</b>	<b>-0.90</b>	<b>13.57</b>	<b>5.24</b>

For GROVY INDIA LIMITED

  
 Director



17	Paid-up equity share capital (Rs. 14000000 )	140.00	140.00	140.00	140.00	140.00
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	162.64	167.47
19 (i)	<b>Earnings Per Shares (EPS) (before extraordinary items) (of Rs..../-each) (not annualised):</b>					
a)	Basic	0.18	-0.19	-0.06	0.97	0.37
b)	Diluted	0.18	-0.19	-0.06	0.97	0.37
19(ii)	<b>Earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):</b>					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-

\* Applicable in case of consolidated results

**Notes:-**

1. The above audited financial results for the quarter and year ended on 31.03.2016 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 28.05.2016
2. The figures of quarter ended on 31.03.2016 are the balancing figure between audited figures in respect of financial year 2015-16 and the published year to date figure upto third quarter of the financial year 2015-16.
3. Previous period figure has been regrouped/rearranged wherever necessary.

For GROVY INDIA LIMITED  
For GROVY INDIA LIMITED

Director

NISHIT JALAN  
Director  
DIN: 02964239  
Place: NEW DELHI  
Date: 28.05.2016

For Wadhwa & Co.  
Chartered Accountants

FCA Sushil Wadhwa  
Proprietor  
Membership No. 091435  
FRN NO :-021821N

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## GROVY INDIA LIMITED

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CIN : L74130DL1985PLC021532

### STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH 2016

PARTICULARS	(Amount in Lacs)	
	As At 31.03.2016	As At 31.03.2015
<b>A EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1 Shareholders' funds</b>		
(a) Share Capital	140.00	140.00
(b) Reserve & Surplus	167.47	162.24
(c) Money Received against Share Warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>307.47</b>	<b>302.24</b>
<b>2 Share application money pending allotment</b>	0.00	0.00
<b>3 Minority Interest*</b>	0.00	0.00
<b>4 Non Current Liabilities</b>		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
<b>Sub Total - Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	557.50	737.50
(b) Trade Payables	0.00	0.00
(c) Other current liabilities	6.34	0.28
(d) Short term provisions	2.64	3.30
<b>Sub Total - Current Liabilities</b>	<b>566.48</b>	<b>741.08</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>873.95</b>	<b>1043.32</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	13.36	9.61
(c) Non Current Investements	341.52	1.52
(d) Deferred tax assets (net)	0.67	0.39
(e) Long term loans and advances	0.00	0.00
(f) Other non current assets	0.00	0.00
<b>Sub Total - Non Current Assets</b>	<b>355.55</b>	<b>11.52</b>
<b>2 Current Assets</b>		
(a) Current Investment	7.54	0.00
(b) Inventories	394.12	912.63
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	77.95	13.01
(e) Short term loans and advances	38.79	106.16
(f) Other current assets	0.00	0.00
<b>Sub Total - Current Assets</b>	<b>518.40</b>	<b>1031.80</b>
<b>TOTAL- ASSETS</b>	<b>873.95</b>	<b>1043.32</b>

For GROVY INDIA LIMITED  
For GROVY INDIA LIMITED

*Nishit Jалан*

NISHIT JALAN  
Director  
DIN:02964239

Director

For Wadhwa & Co.  
Chartered Accountants

FCA Sushil Wadhwa  
Proprietor  
Membership No. 091435



Place : New Delhi

**GROVY INDIA LIMITED** FRN NO :-021821N

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
GROVY INDIA LIMITED  
131, Moti Bazar, Chandni Chowk, Delhi-110006

We have audited the quarterly financial results of GROVY INDIA LIMITED for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For M/s Wadhwa & Co.  
Chartered Accountants  
FRN 021821N

  
FCA Sushil Wadhwa  
M. No. 091435  


Place: New Delhi  
Date: 28.05.2016



**Annexure IV**  
**Format for Reporting of Segment wise Revenue, Results and Capital Employed**  
**along with the quarterly and year ended results as on 31.03.2016**

Particulars	Amount in "Lakhs"				
	For The Quarter Ended On			For Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (Net sale/income from each segment should be disclosed under this head)					
(a) Segment – Construction Activities	602.50	-	381.76	367.50	602.50
(b) Segment – Trading Activities	135.00	2.90	-20.00	14.26	148.05
(c) Unallocated	0.18	0.43	11.10	11.10	0.61
<b>Total</b>	<b>737.68</b>	<b>3.33</b>	<b>372.86</b>	<b>392.86</b>	<b>751.16</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/ Income From Operations</b>	<b>737.68</b>	<b>3.33</b>	<b>372.86</b>	<b>392.86</b>	<b>751.16</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a) Segment – Construction Activities	-109.08	-	17.71	21.44	-109.08
(b) Segment – Trading Activities	113.85	-3.09	-14.47	-3.73	116.10
(c) Unallocated	0.18	0.43	-0.85	-0.85	0.61
<b>Total</b>	<b>4.95</b>	<b>-2.66</b>	<b>2.39</b>	<b>16.85</b>	<b>7.62</b>
Less: i) Interest**	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>4.95</b>	<b>-2.66</b>	<b>2.39</b>	<b>16.85</b>	<b>7.62</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>					
(a) Segment – Construction Activities	-	-	-	912.63	396.67
(b) Segment – Trading Activities	-	-	-	-610.39	-89.20
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>302.24</b>	<b>307.47</b>

For GROVY INDIA LIMITED  
 For GROVY INDIA LIMITED

*(Signature)*  
 Director

NISHIT JALAN  
 Director  
 DIN: 02964239  
 Place: NEW DELHI  
 Date: 28.05.2016

For Wadhwa & Co.  
 Chartered Accountants

*(Signature)*  
 FCA Sushil Wadhwa  
 Proprietor  
 Membership No. 091435  
 FRN NO :-021821N



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### FORM A

Name of the Company	GROVY INDIA LIMITED
Annual financial Statement for the Financial Year ended	31 <sup>st</sup> March, 2016
Type of Audit observation	Un qualified
Frequency of observation	N.A.
To be signed by:	
<ul style="list-style-type: none"><li>Mr. Nishit Jalan Director DIN: 02964239</li></ul>	<p>For GROVY INDIA LIMITED</p> <p><i>Nishit Jalan</i> Director</p>
<ul style="list-style-type: none"><li>Auditor of the Company  M/s. Wadhwa &amp; Co. Chartered Accountants FRN: 021821N</li></ul>	<p><i>[Signature]</i></p> <p>WADHWA &amp; CO. Chartered Accountants NEW DELHI</p>
<ul style="list-style-type: none"><li>Mr. Ankur Jalan Chief Financial Officer</li></ul>	<p><i>[Signature]</i></p> <p>GROVY INDIA LIMITED New Delhi</p>
<ul style="list-style-type: none"><li>Mr. Rajendra Prasad Rustagi Chairman of Audit Committee</li></ul>	<p><i>Rajendar Prasad</i></p> <p>GROVY INDIA LIMITED New Delhi</p>

### GROVY INDIA LTD.

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