

# WADHWA & CO.

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

To

The Board of Directors

**Grovv India Limited**

131, Moti Bazar,

Chandni Chowk, Delhi 110006

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovv India Limited for the period ended on 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 13.08.2015

Wadhwa & Co

Chartered Accountants



Sushil Wadhwa

FRN -:021821N

M. No.091435

Office copy



# GROVY INDIA LIMITED

Regd. Office: 131, Moti Bazar, Chandni Chowk, Delhi 110006  
CIN: L74130DL1985PLC021532

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30.06.2015

(Rs in lacs)

	Particulars	For The Quarter Ended On			
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	381.76	0.00	381.76
(b)	Other Operating Income	0.00	-8.90	0.96	11.10
	<b>Total income from operations (net)</b>	<b>0.00</b>	<b>372.86</b>	<b>0.96</b>	<b>392.86</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	364.05	0.00	364.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.83	2.39	0.45	3.74
(e)	Depreciation and amortisation expense	0.00	2.46	0.00	2.46
(f)	Other expenses	1.09	1.57	0.17	5.75
	<b>Total Expenses</b>	<b>1.93</b>	<b>370.47</b>	<b>0.62</b>	<b>376.00</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-1.93	2.39	0.34	16.86
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1.93	2.39	0.34	16.86
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-1.93	2.39	0.34	16.86
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	-1.93	2.39	0.34	16.86
10	Tax expenses	0.00	3.29	0.00	3.29
11	Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	-1.93	-0.90	0.34	13.57
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	-1.93	-0.90	0.34	13.57
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	-1.93	-0.90	0.34	13.57
17	Paid-up equity share capital (3005600 equity shares of Rs. 10/-)	140.00	140.00	140.00	140.00
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	160.31	162.24	148.77	162.24
19 (i)	earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):				
a)	Basic	-0.14	-0.06	0.02	0.97
b)	Diluted	-0.14	-0.06	0.02	0.97
19(ii)	earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-



For GROVY INDIA LIMITED  
*Anita Bala*  
Director

### GROVY INDIA LTD.

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Registered Office : 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA  
CIN : L74130DL1985PLC021532



**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>				
	- No. of shares	696500	696500	696500	696500
	- Percentage of shareholding	49.75	49.75	49.75	49.75
<b>2</b>	<b>Promoters and promoter group Shareholding**</b>				
a)	<b>Pledged/Encumbered</b>				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	<b>Non-encumbered</b>				
	Number of Shares	703500	703500	703500	703500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.25	50.25	50.25	50.25

\* Applicable in the case of consolidated results.

<b>Particular</b>		<b>3 months ended on 30.06.2015</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:-**

1. The above un-audited financial results for the quarter ended on 30th June, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 13.08.2015.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. The Useful life of fixed assets has been revised in accordance with schedule II of Companies Act, 2013



For Grovy India Limited

**For GROVY INDIA LIMITED**

*Anita Jalan*

Anita Jalan

Director

Director

DIN 00475635

Place: Delhi

Date : 13.08.2015