

**WADHWA & CO.**  
CHARTERED ACCOUNTANTS  
22, DDA Flats, Panchsheel Park- Shivalik Road,  
New Delhi - 110 017  
Tel. : +91 11 266 77 552, 266 77 553  
www.sushilwadhwa.com

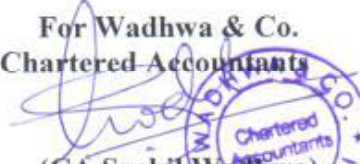

***Limited Review Report for the Quarter Ended on 30.06.2014***  
***Pursuant to clause 41 of the Listing Agreement***

We M/s **Wadhwa & Co.** being the statutory Auditors of **Grovy Exports & Marketing Limited** having its registered office at 131, Moti Bazar, Chandni Chowk, New Delhi-110006 have reviewed the accompanying statement of unaudited financial results of the company for the period ended 30<sup>th</sup> June, 2014. This statement is the responsibility of the company's management and has been approved by the Board of Directors.

A review of Interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 31.07.2014

For Wadhwa & Co.  
Chartered Accountants  
  
(CA. Sushil Wadhwa)  
M.No. 091435  




# GROVY EXPORTS & MARKETING LTD.

Corp. Office : 122, Vinobapuri, Lajpat Nagar II, New Delhi-110024 (INDIA)

Phone : 91-11-46740000, Fax : 91-11-46740030

E-mail : grovy@ganeshstock.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30.06.2014					
(Rs in lacs)					
	Particulars	For The Quarter Ended On			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	16.62	0.00	17.41
(b)	Other Operating Income	0.96	0.00	4.19	6.11
	<b>Total income from operations (net)</b>	<b>0.96</b>	<b>16.62</b>	<b>4.19</b>	<b>23.52</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	0.00	16.50	0.00	17.28
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.45	0.30	0.45	1.95
(e)	Depreciation and amortisation expense	0.00	0.22	0.00	0.22
(f)	Other expenses	0.17	0.57	0.37	1.19
	<b>Total Expenses</b>	<b>0.62</b>	<b>17.59</b>	<b>0.82</b>	<b>20.64</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	<b>0.34</b>	<b>-0.97</b>	<b>3.37</b>	<b>2.88</b>
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.34	-0.97	3.37	2.88
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.34	-0.97	3.37	2.88
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	0.34	-0.97	3.37	2.88
10	Tax expenses	0.00	-0.58	0.00	0.58
11	Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	0.34	-1.55	3.37	2.30
12	Extraordinary item (net of tax expenses Rs....)	0.00		0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	0.34	-1.55	3.37	2.30
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	<b>0.34</b>	<b>-1.55</b>	<b>3.37</b>	<b>2.30</b>
17	Paid-up equity share capital (140000 equity shares of Rs. 10/-)	140.00	140.00	140.00	140.00
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	148.77	148.43	149.51	148.43
19 (i)	earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):				
a)	Basic	0.02	-0.11	0.24	0.16
b)	Diluted	0.02	-0.11	0.24	0.16
19(ii)	earnings Per Shares (EPS) (after extraordinary items) (of Rs..../-each) (not annualised):				
a)	Basic				
b)	Diluted				

For Grovy Exports & Marketing Ltd

*Anita Jalan*

Director/Auth. Signatory

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>				
	- No. of shares	696500	696500	696500	696500
	- Percentage of shareholding	49.75	49.75	49.75	49.75
<b>2</b>	<b>Promoters and promoter group Shareholding**</b>				
a)	<b>Pledged/Encumbered</b>				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	<b>Non-encumbered</b>				
	Number of Shares	703500	703500	703500	703500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.25	50.25	50.25	50.25

\* Applicable in the case of consolidated results.

<b>Particular</b>		<b>3 months ended on 30.06.2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:-**

1. The above un-audited financial results for the quarter ended on 30th June, 2014 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 31.07.2014.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. The Useful life of fixed assets has been revised in accordance with schedule II of Companies Act, 2013

For Grovy Exports & Marketing Limited

**For Grovy Exports & Marketing Ltd**

*Anita Jalan*

**Director/Anst. Signatory**

Director

DIN : 00475635

Place: Delhi

Date : 31.07.2014